



APPLE ACADEMY 2025

Friday, July 11, 2025
Kobe Portopia Hotel, Kobe, Japan



Download the
APPLE Academy 2025
Highlights



APPLE Academy Luncheon Symposium



Future treatment strategies for hepatocellular carcinoma from basic and clinical perspectives

Chair

Masafumi Ikeda MD, PhD

Department of Hepatobiliary & Pancreatic Oncology, National Cancer Center Hospital East

Speakers

1. Naoto Fujiwara MD, PhD

Department of Gastroenterology and Hepatology, Graduate School of Medicine, Mie University

***Future Treatment Strategies for Hepatocellular Carcinoma
in the Era of Combined Immunotherapy.***

-Toward Optimal Post-IO Sequencing: Insights from Multicenter Studies -

2. Kaoru Tsuchiya, MD, PhD

Department of Gastroenterology and Hepatology, Musashino Red Cross Hospital, Tokyo, Japan

Advances in Systemic Therapy for uHCC

- How to use LEN-TACE in the Era of Combination Immunotherapy -



Friday, July 11, 2025
11:50~12:50

KOBE PORTOPIA HOTEL
Room B (Main Building B1F Kairaku3)

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APPLE ACADEMY 2025

Friday, July 11, 2025 [Kobe Portopia Hotel, Kobe, Japan]

PROGRAM

09:20-09:30	Opening	Pierce Chow (Singapore)	
SESSION 1	CHANGES IN THE LANDSCAPE OF HCC Chairperons: Pierce Chow (Singapore), Takumi Fukumoto (Kobe)		
09:30-09:55	Changing Etiology and Epidemiology of HCC in Asia	Wonseok Kang (Seoul)	6
09:55-10:20	Real World Data on the Management of HCC in the Asia-Pacific	Kaina Chen (Singapore)	8
10:20-10:45	Adaptation of Practice Guidelines: When East Meets West	Do Young Kim (Seoul)	13
10:45-11:00	Q&A		
11:00-11:15	Break		
SESSION 2	APPLE ACADEMY: THE ROADS BEFORE US Chairperons: Do Young Kim (Seoul), Masafumi Ikeda (Kashiwa)		
11:15-11:50	Promoting the Next-Generation Asian Liver Cancer Experts to the Global Arena	Pierce Chow (Singapore) & Chiun Hsu (Taipei)	21 26
11:50-12:50	Luncheon Symposium [by Eisai]		
SESSION 3	UNMET CLINICAL NEEDS IN HCC AND CURRENT CLINICAL RESEARCH DIRECTIONS Chairperons: Jong Young Choi (Gwangmyeong), Chiun Hsu (Taipei)		
12:50-13:15	Challenges of Biomarker Development: Pathologist's View	Young Nyun Park (Seoul)	31
13:15-13:40	Challenges of Biomarker Development: Clinician's View	Han Chong Toh (Singapore)	37
13:40-14:05	Advanced HCC: Novel Approaches beyond IMbrave150, HIMALAYA, and Checkmate 9DW	Yi-Hsiang Huang (Taipei)	45
14:05-14:30	Integrating Systemic and Liver-Directed Therapy: Current Evidence and Future Development	Stephen L Chan (Hong Kong)	52
14:30-14:45	Q&A		
14:45-15:00	Break		

APPLE ACADEMY 2025

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PROGRAM

SESSION 4 FROM APPLE ACADEMY INTO THE FUTURE			
Chairperons: Pierce Chow (Singapore), Chiun Hsu (Taipei)			
15:00-15:25	How to Promote Investigator-Initiated Trials for HCC in the Asia-Pacific Region?	Ryosuke Tateishi (Tokyo)	60
15:25-15:50	Translational Research of New Drug Development for HCC: Scientist's View	Alfred Cheng (Hong Kong)	66
15:50-16:25	Panel Discussion: The APPLE Association as a Platform for Future International Research Collaboration		
16:25-16:30	Closing Remark	Jian Zhou (Shanghai)	

Introduction to APPLE Academy

APPLE Academy is a prestigious educational initiative by the Asia-Pacific Primary Liver Cancer Expert Association (APPLE), designed to nurture the next generation of liver cancer experts.

This intensive program brings together young clinicians and researchers from across the Asia-Pacific region for in-depth learning, case discussions, and networking with world-renowned faculty in the field of liver cancer.

With strong support from leading industry partners, APPLE Academy offers a unique platform to share real-world clinical insights, explore the latest advancements, and build long-lasting professional collaborations.

Program planned by the Education Chairs



Professor Pierce Chow and Professor Chiun Hsu

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APPLE ACADEMY 2025

Friday, July 11, 2025 [Kobe Portopia Hotel, Kobe, Japan]

SESSION 1.

CHANGES IN THE LANDSCAPE OF HCC

Chairperons: **Pierce Chow** (Singapore), **Takumi Fukumoto** (Kobe)

Changing Etiology and Epidemiology of HCC in Asia

Wonseok Kang (Seoul)

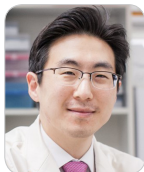
Real World Data on the Management of HCC in the Asia-Pacific

Kaina Chen (Singapore)

Adaptation of Practice Guidelines: When East Meets West

Do Young Kim (Seoul)





Changing Etiology and Epidemiology of HCC in Asia

Wonseok Kang (Seoul)

Wonseok Kang is an Associate Professor of Medicine at Sungkyunkwan University School of Medicine, and the Chief of Digestive Disease Center at Samsung Medical Center, Seoul, Korea.

He graduated from Yonsei University with his medical degree in 2004 and completed his residency at the Department of Internal Medicine in Severance Hospital in 2009. After completing his clinical training, he pursued a Ph.D. in Medical Science and Engineering at Korea Advanced Institute of Science and Technology (KAIST) in 2013.

Recently, he spent a year as a Visiting Research Scholar at The Jackson Laboratory for Genomic Medicine and Yale School of Medicine in Connecticut, USA. After returning from his sabbatical, he is currently focusing on translational research in the field of hepatology in relation to his clinical practice.

Research Interests

Hepatocellular Carcinoma, Immunotherapy, Biomarkers, Viral hepatitis, Autoimmune liver disease

Representative Publications

1. Molecular landscape of tumor-associated tissue-resident memory T cells in tumor microenvironment of hepatocellular carcinoma. *Cell Commun Signal* 2025.
2. Unraveling the immune-activated tumor microenvironment correlated with clinical response to atezolizumab plus bevacizumab in advanced HCC. *JHEP Rep*. 2024.
3. Hepatocellular carcinoma patients with high circulating cytotoxic T cells and intra-tumoral immune signature benefit from pembrolizumab: results from a single-arm phase 2 trial. *Genome Med* 2022.

MEMO



Real World Data on the Management of HCC in the Asia-Pacific

Kaina Chen (Singapore)

Dr. Kaina Chen, M.D., MRCP (UK), MMed (Int Med), FAMS, is an Associate Consultant in the Department of Gastroenterology and Hepatology at Singapore General Hospital. She obtained her Master of Medicine in Internal Medicine from the National University of Singapore and is a Member of the Royal College of Physicians (UK). She is also a Fellow of the Academy of Medicine, Singapore.

Dr. Chen's clinical interests include liver diseases such as chronic hepatitis B and C, cirrhosis, and hepatocellular carcinoma, as well as general gastrointestinal disorders and endoscopy. Her research focuses on improving early detection strategies for liver cancer, particularly in the Asian population.

She is actively involved in medical education as a clinical tutor at Duke-NUS Medical School and mentors junior residents in internal medicine and gastroenterology. Dr. Chen is also a regular speaker at continuing medical education programs and liver disease workshops.

Real World Data on the Management of HCC in the Asia-Pacific

Dr. Chen Kaina

Associate Consultant

Department of Gastroenterology and Hepatology

Singapore General Hospital

Date: 2025 July 11, Kobe, APPLE Academy

Why Real-World Data?

RCT outcomes ≠ real-world outcomes

- Patient populations
 - More co-morbidities, borderline liver function
 - Child Pugh Score is a key inclusion criterion for phase 3 trials
- Practice differ from guidelines
- Real-world data: guide public health strategies and future therapeutic decisions

Phase 3 Trials	Child-Pugh Score Inclusion
IMBrave150	A5-6
HIMALAYA	A5-6
CheckMate 9DW	A5-6
COSMIC-312	A5-6
REFLECT	A5-6
SHARP	A5-6
CARES-310	A5-6
RATIONALE-301	A5-6
ORIENT-32	A5-6 and B7
LEAP-012	A5-6
EMERALD-1	A5-6 and B7

Ntellas et al., ASCO 2024

LIVER CANCER

Global patterns of hepatocellular carcinoma management from diagnosis to death: the BRIDGE Study

Joong-Won Park¹, Minshan Chen², Massimo Colombo³, Lewis R. Roberts⁴, Myron Schwartz⁵, Pei-Jer Chen⁶, Masatoshi Kudo⁷, Philip Johnson⁸, Samuel Wagner⁹, Lucinda S. Orsini¹⁰ and Morris Sherman¹¹

- Real-world, multi-regional, longitudinal cohort study
- **Objective:** global patterns of HCC therapy and outcomes across real-world clinical practice
- **1 Jan 2005 – 30 June 2011**
N = 18,031

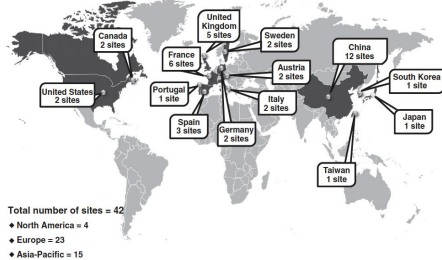


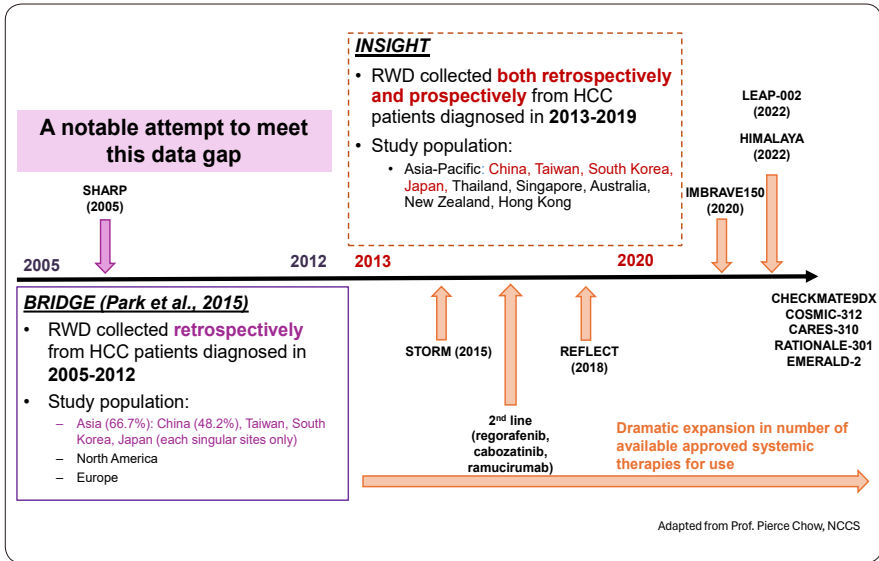
Fig. 1. Distribution of sites participating in the HCC BRIDGE study by country.

Post-BRIDGE

Rapid evolution in the Treatment Paradigm of HCC

2005-2012 (Before INSIGHT)		2013-2019 (During INSIGHT)		After 2019 (After INSIGHT) till 2022	
Setting	Design	Setting	Design	Setting	Design
Advanced	Sorafenib vs placebo (SHARP)	Adjuvant	Sorafenib vs placebo (STORM)	Adjuvant	Nivolumab vs placebo (CHECKMATE9DX)
		Advanced 2nd line	Regorafenib vs placebo (RESORCE)	Adjuvant	Durvalumab + Bevacizumab vs placebo (EMERALD-2)
		Advanced 2nd line	Cabozantinib vs placebo (CELESTIAL)	Adjuvant	Atezolizumab + bevacizumab vs placebo (IMbrave050)
		Advanced 2nd line	Ramucirumab vs placebo (REACH-2)	Advanced 1st line	Sorafenib vs lenvatinib (REFLECT)
		Advanced 2nd line	Nivolumab vs placebo (CheckMate040)	Advanced 1st line	Sorafenib vs. atezolizumab + bevacizumab (IMbrave150)
		Advanced 2nd line	Pembrolizumab vs placebo (KEYNOTE-224)	Advanced 1st line	Sorafenib vs. durvalumab + tremelimumab vs. durva (HIMALAYA)
				Advanced 1st line	Sorafenib vs. tislelizumab (Rationale-301)
				Advanced 1st line	Lenvatinib vs. lenvatinib + pembrolizumab (LEAP-002)

Sim et al., Liver Cancer 2024



BRIDGE vs INSIGHT real-world cohort studies

Characteristic	BRIDGE (2005-2012)	INSIGHT (2013-2019)
Age, gender, etiology	No difference	
BCLC Stage at Diagnosis – late stage (BCLC C) diagnosis	47.3% Particularly in South Korea: 53%	31.5% Particularly in South Korea: 26.5%
Prevalence of HBV	72.5%	64.8%
T2DM	Not reported	20%
Preferred first line treatment in BCLC A	Resection (~45%); TACE (~35%)	Ablative/surgical therapy (82.5%)
Preferred first line treatment in BCLC B	Resection (~15%); TACE (~65%)	Locoregional therapy (53.6%); Resection (38.5%) Particularly in Singapore: Radiation therapy (Y90): 57.4%
Preferred first line treatment in BCLC C <i>Reflects greater market entry of sorafenib and increase in state subsidies for use of such therapy</i>	Low utility of sorafenib (<5% in China and Taiwan, 10% in South Korea, <10% in Japan)	High utility of sorafenib (48.2% in Taiwan, 38.2% in South Korea) Other regions not included in BRIDGE: 50% in Singapore, 62.5% in Australia + New Zealand
Median OS in months <i>Lower OS recorded in INSIGHT than BRIDGE</i>	Not reached (0), 80 (A), 27 (B), 15 (C), 4 (D)	68.53 (0+A), 20.99 (BCLC B), 5.68 (BCLC C), 1.81 (D)

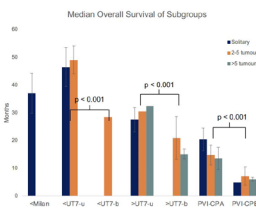
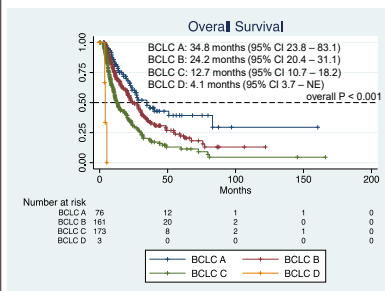
Sim et al., Liver Cancer 2024; slide Courtesy from Prof. Pierce Chow, NCCS

OPTIMIS Conclusions – Real-world TACE for uHCC

- In the real world practice, not uncommon to perform TACE in patients that are not adequately indicated
 - 39% ineligible for first TACE by protocol
 - 86% BCLC stage C or D
- Patient selection is important for better outcome
 - Complete radiologic response: 8% in TACE-ineligible patients and 17% in TACE-eligible patients
 - Median OS: 16.3 months in TACE-ineligible patients and 40.1 months in TACE-eligible patients
- Liver function deterioration was noted in the acute and chronic periods
 - Adequate monitoring liver function before and after TACE treatment

Radioembolisation – real-world outcomes in Singapore

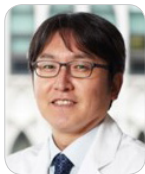
mOS of entire cohort: 20.9 months (95% CI 18.2 – 24.0)
Majority were BCLC C (42%), BCLC B (39%)



Subgroups	N (413)	median OS (months)	95% CI
<Milan	14	37	19.6 – NE
>UT7-u	28	46.4	23.9 – 59.5
Solitary	16	46.4	10.6 – NE
2-5 tumours	11	49.0	20.2 – NE
>UT7-b	3	28.5	13.5 – NE
>UT7-a	110	31.2	23.8 – 40.1
Solitary	56	27.6	22.6 – 34.8
2-5 tumours	16	30.4	20.2 – NE
>5 tumours	38	32.4	20.6 – 73
>UT7-b	104	15.2	11.5 – 20.9
PVI-CPA	133	14.8	11.3 – 20.9
Solitary	40	20.4	10.5 – 38.3
2-5 tumours	19	14.8	10.2 – 21.4
>5 tumours	71	13.5	9.5 – 24.0
PVI-CPB	21	6.1	4.1 – 8.1

Best outcomes: unilobar HCC within Up-to-seven
MVI/Child A: mOS 14.8 months

Chen et al., Liver Cancer 2024



Adaptation of Practice Guidelines: When East Meets West

Do Young Kim (Seoul)

Do Young Kim is now a professor of Internal Medicine at Yonsei University College of Medicine, Seoul, Korea, and a hepatologist in the Severance Hospital where he has been a faculty member since 2007. He graduated Yonsei University in 1996, and completed training course in Severance Hospital from 1996 to 2001. He studied proteomics and microRNA in hepatocellular carcinoma (HCC) at Fred Hutchinson Cancer Research Center as a research associate between 2011 and 2012.

Research Interests

Hepatocellular carcinoma
Biomarker

Representative Publications

1. Nam H, Kim DY, Kim DY, et al. [Co-corresponding author] Development and validation of a risk prediction model for patients with hepatocellular carcinoma receiving atezolizumab-bevacizumab. *Hepatology* [Online ahead of print].
2. Lee HJ, Kim MJ, Kim DY, et al. [Co-corresponding author] Non-contrast resonance imaging versus ultrasonography for hepatocellular carcinoma surveillance: A randomized, single-center trial. *Gastroenterology* 2025;168:1170-1177.
3. Choi M, ..., Kim DY, Choi GH. [Co-corresponding author] Is liver resection still required for patients who have predictive factors for complete pathological necrosis after downstaging treatments of locally advanced hepatocellular carcinoma? *Eur J Surg Oncol* 2025;51(1):109349
4. Chon YE, ..., Kim DY. [Corresponding author] Sorafenib vs. lenvatinib in advanced hepatocellular carcinoma after atezolizumab/bevacizumab failure: A real-world study. *Clin Mol Hepatol* 2024;30:345-359.
5. Cho KJ, ..., Kim DY. [Corresponding author] YAP/TAZ suppress drug penetration into hepatocellular carcinoma via stromal activation. *Hepatology* 2021;74:2605-2621.

2025 APPLE Academy in Kobe

Adaptation of Practice Guidelines: When East Meets West

Do Young Kim

Department of Internal Medicine,
Yonsei University College of Medicine

EASL as well as AASLD finally included AFP in HCC surveillance

Recommendation

- An ultrasound examination of the liver every 6 months is recommended for screening of HCC. The combined use of ultrasound with AFP increases sensitivity while decreasing specificity and is a reasonable option. There is limited data to support the use of other promising imaging modalities such as abbreviated MR or serum biomarkers (LoE 3, **strong recommendation, consensus**).

EASL

10. HCC surveillance should be performed using ultrasound and AFP at semiannual (approximately every 6 months) intervals (Level 2, **Strong Recommendation**).

AASLD

2. Surveillance test for HCC should be performed with liver US plus serum AFP measurement every 6 months (A1).

KLCA

Extremely High-Risk Group (Cirrhosis Type B and C):
Ultrasound every 3-4 months + Tumor marker every 3-4 months
Dynamic CT/MRI every 6-12 months (optional)
High-risk group (chronic hepatitis B/C, non-viral cirrhosis):
Ultrasound every 6 months + Tumor marker every 6 months

JSH

Statement 1-1: Surveillance for HCCs should be performed using both ultrasonography and tumor markers such as alpha-fetoprotein (AFP) and/or PIVKA-II in clinical settings for HCC surveillance (A: 100%; E: 2; R: B).

TLCA

Target population for HCC surveillance

Eastern			Western	
Korea	Japan	Taiwan	EASL	AASLD
Chronic hepatitis B	Chronic hepatitis B	Chronic hepatitis B	Chronic hepatitis B	Chronic hepatitis B
Chronic hepatitis C	Chronic hepatitis C	Chronic hepatitis C	Cirrhosis	Cirrhosis
Cirrhosis	Cirrhosis	Cirrhosis	Chronic hepatitis C without cirrhosis is not target for surveillance	Chronic hepatitis C without cirrhosis is not target for surveillance

Recommendation

- Patients with chronic liver disease and advanced fibrosis without cirrhosis have a higher risk of HCC than the general population, but HCC surveillance cannot currently be recommended in this group owing to insufficient evidence (LoE 3, weak recommendation, strong consensus).

Insufficient risk and in need of risk stratification models/biomarkers

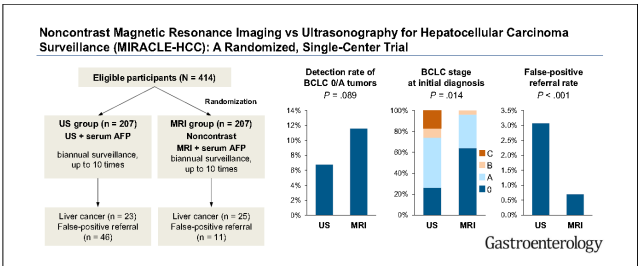
Hepatitis C and stage 3 fibrosis < 0.2% per year
Noncirrhotic NAFLD

Noncontrast Magnetic Resonance Imaging vs Ultrasonography for Hepatocellular Carcinoma Surveillance: A Randomized, Single-Center Trial



Hyungjin Rhee,¹ Myeong-Jin Kim,¹ Do Young Kim,² Chansik An,¹ Wonseok Kang,² Kyunghwa Han,¹ Yun Ho Roh,³ Kwang-Hyub Han,² Sang Hoon Ahn,² Jin-Young Choi,¹ Jun Yong Park,² Yong Eun Chung,¹ Seung Up Kim,² Beom Kyung Kim,² Sunyoung Lee,¹ Hye Won Lee,² and Jae Seung Lee²

¹Department of Radiology, Research Institute of Radiological Science, Severance Hospital, Yonsei University College of Medicine, Seoul, South Korea; ²Department of Internal Medicine, Severance Hospital, Yonsei University College of Medicine, Seoul, South Korea; and ³Biostatistics Collaboration Unit, Medical Research Center, Yonsei University College of Medicine, Seoul, South Korea



Gastro. 2025

Comparison of diagnostic algorithm between Eastern and Western

Eastern			Western	
Korea	Japan	Taiwan	EASL	AASLD
Imaging study: Multiphasic contrast-enhanced CT or MRI	Imaging study: Multiphasic contrast-enhanced CT or MRI	Imaging study: Multiphasic contrast-enhanced CT or MRI	Imaging study: Multiphasic contrast-enhanced CT or MRI or CEUS	Imaging study: multiphasic contrast-enhanced CT or MRI
APHE and washout is the rule of HCC diagnosis. Ancillary features are permitted.	APHE and washout is the rule of HCC diagnosis. Ancillary features are permitted.	APHE and washout is the rule of HCC diagnosis. Ancillary features are permitted.	LI-RADS is the standard algorithm.	LI-RADS is the standard algorithm.
CEUS can be used as the second-line exam.	CEUS can be used as the second-line exam.	CEUS can be used as the second-line exam.	CEUS can be used as a first-line examination.	CEUS is not allowed as imaging study.









HCC staging and treatment allocation - KLCA

Table 5. Modified UICC stage.

Stage	T	N	M
I	T1	NO	MO
II	T2	NO	MO
III	T3	NO	MO
IV A	T4	NO	MO
	T1, T2, T3, T4	N1	MO
IV B	T1, T2, T3, T4	NO, N1	M1

[Recommendations]

1. This guideline adopts the mUICC stages as the primary staging system, with the BCLC staging system and the AJCC/UICC TNM staging system serving as complementary systems (B1).

mUICC stage	Best option (quality of evidence)	Alternative option	II	III	IV
I  Single <2 cm/Vn	Resection (A) RFA (A)	TARE Other local ablation EBBT	 Single <2 cm/Vn cTACE (B) cTACE+EBBT (B) 1 st line systemic therapy (Vp3-4) (A)	Resection (tumor number ≤ 3) TARE (localized tumor) EBBT (tumor number ≤ 3 and size ≤ 3 cm) Other local ablation (tumor number ≤ 3 and size ≤ 3 cm)	1 st line systemic therapy (A) cTACE+EBBT (B) cTACE (Vp3-2) (B)
II  Single >2 cm/Vn	Resection (A) LT (tumor size ≤ 5 cm) (A) RFA (tumor size ≤ 3 cm) (A)	cTACE, TARE DiT-TACE (size > 3 cm) TACE+RFA (size 3-5 cm) Other local ablation (tumor size ≤ 3 cm) EBBT+TACE	 Multiple >2 cm/Vn cTACE (A) LT (within Milan criteria) (A) RFA (tumor number ≤ 3 and size ≤ 3 cm) (B)	Resection (tumor number ≤ 3) TARE (localized tumor) EBBT (tumor number ≤ 3 and size ≤ 3 cm) Other local ablation (tumor number ≤ 3 and size ≤ 3 cm)	1 st line systemic therapy (A) cTACE+EBBT (B) cTACE (Vp3-2) (B)
III  Multiple <2 cm/Vn	LT (within Milan criteria) (A) cTACE (A) RFA (tumor number ≤ 3) (B)	Resection (tumor number ≤ 3) Other local ablation (tumor number ≤ 3) EBBT (tumor number ≤ 3)	 Single >2 cm/Vn 1 st line systemic therapy (A) cTACE+EBBT (B) cTACE (B)	Resection EBBT (Vp3-2) TARE (Vp3-2)	1 st line systemic therapy (A) Systemic therapy + TACE Systemic therapy + EBBT
IV  Multiple >2 cm/Vn	LT (within Milan criteria) (A) cTACE (A) RFA (tumor number ≤ 3) (B)	Resection (tumor number ≤ 3) Other local ablation (tumor number ≤ 3) EBBT (tumor number ≤ 3)	 Single >2 cm/Vn 1 st line systemic therapy (A) cTACE+EBBT (B) cTACE (B)	Resection EBBT (Vp3-2) TARE (Vp3-2)	1 st line systemic therapy (A) Systemic therapy + TACE Systemic therapy + EBBT

Surgical technique – minimally invasive surgery

KLCA

5. LLR for HCC located in the left lateral section and anterolateral segments can be selectively performed (B2).
6. LLR for HCC located in the posterosuperior segments or caudate lobe can be selectively performed depending on the location and size of the tumor (C2).

Recommendation

- In properly trained centres, liver resection should be performed via laparoscopic or minimally invasive approaches whenever feasible, especially for tumours in anterolateral and superficial locations (LoE 3, strong recommendation, strong consensus).

EASL

30. Minimally invasive liver resection (laparoscopic and robotic) may be performed to enhance recovery and lower risk of peri-operative morbidity in selected patients (Level 3, Weak Recommendation).

AASLD

- Japan, Taiwan guidelines do not deal with surgical technique.

TARE – An alternative to ablative therapy for single HCC in West

KLCA

5. Compared with cTACE, TARE results in a better quality of life and lower occurrence of PES; therefore, it can be considered an alternative treatment to cTACE when the remnant liver function is expected to be sufficient after the TARE treatment (B2).

Recommendation

- Radiation segmentectomy can be considered an alternative to percutaneous ablation for single tumours within Milan criteria that are unsuitable for resection or transplantation, when there is a significant risk of post-ablation recurrence based on size (>3 cm) or location (v.g. in contact with large vessels) (LoE 3, weak recommendation, strong consensus).

EASL

40. Targeted radioembolization (radiation segmentectomy) or EBRT may be used as alternative therapies to thermal ablation for patients with BCLC stage A HCC who are not candidates for surgical resection, including those with tumors >3 cm in size (Level 3, Strong Recommendation).

AASLD

With accumulating evidences

Research Article
Hepatic and Biliary Cancer



JOURNAL
OF HEPATOLOGY

Stereotactic body radiation therapy vs. radiofrequency ablation in Asian patients with hepatocellular carcinoma

Nalee Kim¹, Jason Cheng², Inkyung Jung³, Ja Der Liang⁴, Yu Lueng Shih⁵, Wen-Yen Huang⁶, Tomoki Kimura⁷, Victor H.F. Lee⁸, Zhao Chong Zeng⁹, Ren Zhenggan¹⁰, Chul Seung Kay¹¹, Seok Jae Heo¹, Jong Yoon Won¹², Jinsil Seong^{1*}

J Hepatol 2020.

Research Article
Hepatic and Biliary Cancer



JOURNAL
OF HEPATOLOGY

Proton beam radiotherapy vs. radiofrequency ablation for recurrent hepatocellular carcinoma: A randomized phase III trial

Tae Hyun Kim^{1,2,†}, Young Hwan Koh^{1,3,4}, Bo Hyun Kim¹, Min Ju Kim³, Ju Hee Lee^{1,3}, Boram Park⁴, Joong-Won Park^{4*}

J Hepatol 2021.

EBRT – An alternative to ablation based on size and location

Recommendation

- EBRT can be considered an alternative to percutaneous ablation for single tumours within Milan criteria unsuitable for resection or transplantation, when there is a significant risk of post-ablation recurrence based on size (>3 cm) or location (v.g. in contact with large vessels) (LoE 4, weak recommendation, consensus).

EASL

40. Targeted radioembolization (radiation segmentectomy) or EBRT may be used as alternative therapies to thermal ablation for patients with BCLC stage A HCC who are not candidates for surgical resection, including those with tumors >3 cm in size (Level 3, Strong Recommendation).

AASLD

Summary

- **Surveillance**
 - The West finally accepted serum AFP in surveillance program
 - The role of aMRI will be increase both in the East and West
- **Diagnosis**
 - The East is still adopting traditional APHE and washout in contrast-enhanced CT or MRI.
 - The West accepts LIRAD classification for HCC diagnosis.
 - EASL accepts CEUS as the 1st line diagnostic modality.
- **Staging**
 - The West keeps BCLC guidelines with subclassification of BCLC-B.
 - The East allocates various treatment modalities to a specific stage.
- **Treatment**
 - Minimally invasive surgery, role of TARE, EBRT as an alternative to ablation highlighted
 - Similar recommendation of 1st line systemic therapy for advanced HCC

APPLE ACADEMY 2025

Friday, July 11, 2025 [Kobe Portopia Hotel, Kobe, Japan]

SESSION 2.

APPLE ACADEMY: THE ROADS BEFORE US

Chairperons: **Do Young Kim** (Seoul), **Masafumi Ikeda** (Kashiwa)

Promoting the Next-Generation Asian Liver Cancer Experts to
the Global Arena

Pierce Chow (Singapore) & **Chiun Hsu** (Taipei)





Promoting the Next-Generation Asian Liver Cancer Experts to the Global Arena

Pierce Chow (Singapore)

Pierce Chow is Professor and Program Director at the Duke-NUS Medical School and Senior Consultant Surgeon at the National Cancer Centre Singapore (NCCS) and the Singapore General Hospital. He is concurrently a National Medical Research Council (NMRC) funded Senior Clinician-Scientist and was the founding President of the College of Clinician Scientists, Academy of Medicine Singapore. Prof Chow was conferred the Chapter of Surgeon's Gold Medal in the conjoint FRCSE/ MMed examination in 1995, and after completing his surgical residency and PhD, he trained in liver transplantation with Professor Russell Strong in Australia. Pierce leads the multi-disciplinary NMRC TCR National Flagship Program in Liver Cancer, which in 2022, has been successfully renewed under the NMRC Open Fund-Large Collaborative Grant. In 2020, he was awarded an A*STAR IAF-ICP grant to conduct a nation-wide 2000-patient cohort study to develop diagnostics for early detection of hepatocellular carcinoma in high-risk patients. Pierce is also a faculty member at the Genome Institute of Singapore, the SingHealth Duke-NUS Global Health Institute and Research Director at the Institute of Cell and Molecular Biology Singapore. In recognition of his outstanding work in clinical and translational liver cancer research, Pierce was conferred the NMRC Outstanding Clinician Scientist Award in 2012 and the NMRC Singapore Translational Research (STaR) Investigator Award in 2025. In 2023, he was inducted into Duke-NUS Medical School's Hall of Master Academic Clinicians. He has authored more than 300 peer-reviewed papers on PubMed and has published in the Lancet, Cell, JCO, Nature Cancer, Journal of Hepatology, Gut and others.

Research Interests

- Prospective Clinical Trials and Translational Research in hepatocellular carcinoma.
- Downstaging of HCC to curative resection and transplantation
- Genomics, immunomics, metabolomics as applied to Precision Medicine in Hepatocellular Carcinoma
- Epidemiology and health services outcomes research in hepatocellular carcinoma
- Clinical and pre-clinical molecular and functional imaging with patient derived xenografts

Representative Publications

1. Led research that established intra-tumoral heterogeneity (ITH) in HCC with profound clinical relevance.
 - Chen JB, Kaya NA, Zhang Y, et. al. A multimodal atlas of hepatocellular carcinoma reveals convergent evolutionary paths and 'bad apple' effect on clinical trajectory. J Hep. May 2024; doi.org/10.1016/j.jhep.2024.05.017

- Li Z, Pai R, Gupta S, et al. Presence of onco-fetal neighborhoods in hepatocellular carcinoma is associated with relapse and response to immunotherapy. *Nat Cancer*. Jan 2024;5(1):167-186. doi:10.1038/s43018-023-00672-2
 - Jeon AJ, Teo YY, Sekar K, Chong SL, Wu L, Chew SC, Chen J, Kendarsari RI, Lai H, Ling WH, Kaya NA, Lim JQ, Ramasamy A, Oguz G, ..., Goh BKP, Tucker-Kellogg G, Foo RSY, Chow PKH. (2023) Multi-region sampling with paired sample sequencing analyses reveals sub-groups of patients with novel patient-specific dysregulation in Hepatocellular Carcinoma. *BMC Cancer*, 23(1):118. <https://doi.org/10.1186/s12885-022-10444-3>
 - Zhai W, Chow PK, et al. (2021) Dynamic phenotypic heterogeneity and the evolution of multiple RNA subtypes in Hepatocellular Carcinoma: the PLANET study, *National Science Review*, 2021;, nwab192, <https://doi.org/10.1093/nsr/nwab192>
 - Zhai W, Chow PK, et al. (2017) The spatial organization of intra-tumour heterogeneity and evolutionary trajectories of metastases in hepatocellular carcinoma. *Nat. Commun.* 8:4565. <https://doi.org/10.1038/ncomms14565>
 - Nguyen PHD, Chow PKH, Chew V, et al. (2021) Intratumoural immune heterogeneity as a hallmark of tumour evolution and progression in hepatocellular carcinoma. *Nat Commun.*, 12(1):227. <https://doi.org/10.1038/s41467-020-20171-7>. PMID: 33431814.
2. Led research that identified a novel immune-escape mechanism in HCC which is highly relevant to the field of HCC therapeutics
 - Sharma A, Chow PKH, DasGupta R, et al. (2020) Onco-fetal Reprogramming of Endothelial Cells Drives Immunosuppressive Macrophages in Hepatocellular Carcinoma. *Cell*, 183(2):377-394. e21. <https://doi.org/10.1016/j.cell.2020.08.040>. PMID: 32976798
 3. Chaired the IMbrave050 Scientific Steering Committee, which demonstrated early efficacy as adjuvant therapy for patients with HCC
 - Qin S, Chen M, Cheng AL, et al. Atezolizumab plus bevacizumab versus active surveillance in patients with resected or ablated high-risk hepatocellular carcinoma (IMbrave050): a randomised, open-label, multicentre, phase 3 trial. *Lancet*. Nov 18 2023;402(10415):1835-1847. doi:10.1016/S0140-6736(23)01796-8
 4. Led the multi-national IIT to study the clinical efficacy of SIRT Y90 and the parallel translational study to understand the immune response related to SIRT Y90.
 - PKH Chow, Say-Beng Tan, et al. (2018) SIRveNIB: Selective Internal Radiation Therapy Versus Sorafenib in Asia-Pacific Patients With Hepatocellular Carcinoma. *J. Clin. Oncol.*, JCO2017760892. <https://doi.org/10.1200/JCO.2017.76.0892>.
 - Chew, V., Chow, P.K.H., et al. (2018). Immune Activation Underlies a Sustained Clinical Response to Yttrium-90 Radioembolisation in Hepatocellular Carcinoma. *Gut*. pii: gutjnl-2017-315485. <https://doi.org/10.1136/gutjnl-2017-315485>.
 - o Results gave rise to a patent filed for SingHealth (International Pub. No.: WO/2019/108135 A1)
 5. Provided a realistic analysis of the usefulness of NCCS guidelines on the clinical management of HCC.
 - Chew XH, Chow PKH, et al. (2021) Real-World Data on Clinical Outcomes of Patients with Liver Cancer: A Prospective Validation of the National Cancer Centre Singapore Consensus Guidelines for the Management of Hepatocellular Carcinoma. *Liver Cancer*. <https://doi.org/10.1159/000514400>



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Pierce K.H Chow FRCSE PhD

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Professor and Program Director, Duke-NUS Medical School Singapore
Senior Consultant Surgeon, National Cancer Center and Singapore General Hospital*

APPLE Academy 2025
11 Jul 2025, Kobe



PATIENTS. AT THE HEART OF ALL WE DO.

Disclosures

Personal financial interests:

Advisory role: Sirtex Medical, Ipsen, BMS, Oncosil, Bayer, New B Innovation, MSD, BTG Plc, Guerbet, Roche, AUM Bioscience, L.E.K. Consulting, AstraZeneca, Eisai, Genentech, IQVIA, Abbott

Research funding: Sirtex Medical, Ipsen, IQVIA, New B Innovation, AMiLi, Perspectum, MIRXES, Roche, NMRC, ASTAR, Duke-NUS

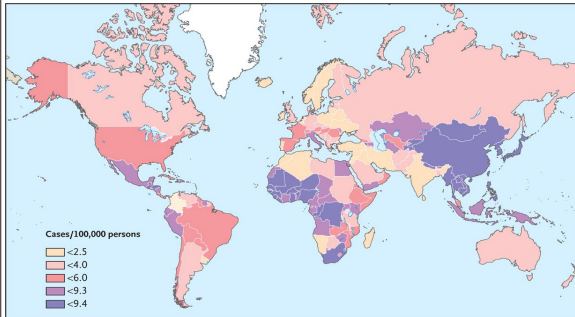
Leadership roles:

Academic Vice-Chair (Research), Surgery Academic Clinical Program, Singhealth-Duke-NUS
Founding President, College of Clinician Scientists, Academy of Medicine Singapore
Protocol Chair, The Asia-Pacific Hepatocellular Carcinoma (AHCC) Trials Group
Chief Medical Officer, AVATAMED PTE LTD



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HCC is mainly an Asia-Pacific Cancer



6th most common cancer worldwide, 3rd most common cause of cancer death (Sung et al., 2021)

- 80% of HCC is found in the **Asia-Pacific**
- The prevalence of HCC is expected to increase

El-Serag HB. N Engl J Med 2011;365:1116-1127

Regional variation in the estimated age-standardized incidence rates of HCC

Asia-Pacific
Hepatocellular Carcinoma

Restricted, Non-Sensitive

National Cancer
Centre Singapore
Singapore

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Peculiarities in Key Opinion Leadership in HCC

- The Barcelona Clinic for Liver Cancer (**BCLC**) guidelines is the predominant set of guidelines cited
- Most **Key Opinion leaders** in HCC are not from Asia
- Until recently most international **randomized controlled trials** are not led by PIs from Asia
- Few randomized controlled trials **originate from Asia**
- Until recently few high-quality **translational research studies** are published from Asia

National Cancer
Centre Singapore
Singapore

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Translational and Clinical Science is the predominant requirement for Expertise

Promotion of the Next-Generation of Asian Liver Cancer Experts to the Global Arena cannot happen in the absence of scientific expertise



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Promoting the Next-Generation of Asian Liver Cancer Experts to the Global Arena

- Encouraging the next generation of leaders to conduct **strong translational and clinical research**
 - encourage collaborative research
 - support each another's research across the Asia-Pacific
- Create **Forums** where the next generation of leaders can brainstorm research
 - **APPLE**
 - **China Liver Cancer Study Group Young Investigators**



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Promoting the Next-Generation Asian Liver Cancer Experts to the Global Arena

Chiun Hsu (Taipei)

Dr. Chiun Hsu received his medical degree from College of Medicine, National Taiwan University (NTUCM) in 1992 and his PhD degree from the Graduate Institute of Clinical Medicine, NTUCM in 2004. He serves as an Editorial Board member for *Journal of Hepatology* since 2020. He serves as Associate Dean and Director of Center of Faculty Development, NTUCM since 2024.

Research Interests

Clinical and Translational Research of New Drug Development for Hepatobiliary Cancers

Representative Publications

1. Hsu C*, Chang YF, Yen CJ, Xu YW, Dong M, Tong YZ. Combination of GT90001 and nivolumab in patients with advanced hepatocellular carcinoma: a multicenter, single-arm, phase 1b/2 study. *BMC Med* 2023; 21: 395. doi: 10.1186/s12916-023-03098-w.
2. Hsu C*, Ducreux M, Zhu AX, Qin S, Ikeda M, Kim TY, Galle PR, Finn RS, Chen E, Ma N, Hu Y, Li L, Cheng AL. Hepatic events and viral kinetics in hepatocellular carcinoma patients treated with atezolizumab plus bevacizumab. *Liver Cancer* 2023; 12: 44-56.
3. Ou DL, Chen CW, Hsu CL, Chung CH, Feng ZR, Lee BS, Cheng AL, Yang MH, Hsu C*. Regorafenib enhances antitumor immunity via inhibition of p38 kinase/Creb1/Klf4 axis in tumor-associated macrophages. *J ImmunoTher Cancer* 2021; 9: e001657. doi:10.1136/jitc-2020-001657.
4. Yau T, Kang YK, Kim TY, El-Khoueiry A, Santoro A, Sangro B, Melero I, Kudo M, Hou MM, Matilla A, Tovoli F, Knox J, He AR, El-Rayes B, Acosta-Rivera M, Lim H, Neely J, Shen Y, Wisniewski T, Anderson J, Hsu C. Nivolumab plus ipilimumab in advanced hepatocellular carcinoma previously treated with sorafenib (CheckMate 040): a randomized clinical trial. *JAMA Oncol* 2020; 6(11): e204564. doi: 10.1001/jamaoncol.2020.4564.
5. Yang HC, Tsou HH, Pei SN, Chang CS, Chen JH, Yao M, Lin SJ, Lin J, Yuan Q, Xia N, Liu TW, Chen PJ, Cheng AL, Hsu C*, and Taiwan Cooperative Oncology Group. Quantification of HBV core antibodies may help predict HBV reactivation in lymphoma patients with resolved HBV infection. *J Hepatol* 2018; 69: 286-92.

APPLE Academy
11 July 2025

What an academy may look like

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Conflict of interest disclosure

Research funding:

National Science and Technology Council (Taiwan), Bristol-Myers Squibb/
ONO, Eureka Therapeutics, GoldenBiotech (Taiwan), IPSEN, Roche

Advisory board:

AstraZeneca

Honorarium/ consultation:

AstraZeneca, Bristol-Myers Squibb/ONO, Eisai, MSD, Roche

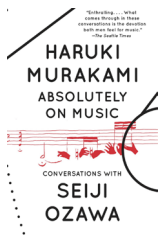
Example 1: the School of Athens

- thought leaders
- multi-disciplinary
- dialogues



Example 2: the Seiji Ozawa International Academy

'If (the students) study chamber music as closely as they do here, they're going to last longer as musicians.'



Concert Seiji Ozawa International Academy Switzerland

Example 3: the ILCA Liver Cancer Preceptorship



Stephen Lam Chan

Day 1 of **International Liver Cancer Association (ILCA)** preceptorship for liver cancer. Joint concurrent program of the CUHK Medicine and National Taiwan University. Thank you prof Landon Chan, Grace Wong, Chok Siu Ho and 許國強 for the collaboration!



APPLE ACADEMY 2025

Friday, July 11, 2025 [Kobe Portopia Hotel, Kobe, Japan]

SESSION 3.

UNMET CLINICAL NEEDS IN HCC AND CURRENT CLINICAL RESEARCH DIRECTIONS

Chairperons: **Jong Young Choi** (Gwangmyeong), **Chiun Hsu** (Taipei)

Challenges of Biomarker Development: Pathologist's View

Young Nyun Park (Seoul)

Challenges of Biomarker Development: Clinician's View

Han Chong Toh (Singapore)

Advanced HCC: Novel Approaches beyond IMbrave150,
HIMALAYA, and Checkmate 9DW

Yi-Hsiang Huang (Taipei)

Integrating Systemic and Liver-Directed Therapy: Current Evidence
and Future Development

Stephen L Chan (Hong Kong)





Challenges of Biomarker Development: Pathologist's View

Young Nyun Park (Seoul)

Prof. Young Nyun Park is Professor of Pathology at Yonsei University College of Medicine in Seoul, South Korea. She received her M.D. (1982) and Ph.D. (1992) from Yonsei University, and completed her residency and fellowship in pathology at Severance Hospital. She has since dedicated her career to academic medicine and diagnostic pathology.

An expert in hepatobiliary pathology, Prof. Park is internationally recognized for her contributions to liver cancer research. She has held key leadership roles, including Vice Dean for Research Affairs and Chair of the Department of Pathology at Yonsei University. She has also served as editor and corresponding author for the WHO Classification of Tumours (Blue Book). Her work has significantly advanced the understanding and classification of hepatocellular carcinoma and related diseases.

Research Interests

Hepatocarcinogenesis, Cholangiocarcinoma, Cancer stem cell, Tumor microenvironment

Representative Publications

1. Chung T, Oh S, Won J, Park J, Yoo JE, Hwang HK, Choi GH, Kang CM, Han DH, Kim S, Park YN. Genomic and transcriptomic signatures of sequential carcinogenesis from papillary neoplasm to biliary tract cancer. *J Hepatol.* 2025 Jan 18:S0168-8278(25)00013-3. doi: 10.1016/j.jhep.2025.01.007. Online ahead of print. PMID: 39832657
2. Jeon Y, Kwon SM, Rhee H, Yoo JE, Chung T, Woo HG, Park YN. Molecular and radiopathologic spectrum between HCC and intrahepatic cholangiocarcinoma. *Hepatology.* 2023;77(1):92-108.
3. Yoon JG, Kim MH, Jang M, Kim H, Hwang HK, Kang CM, Lee WJ, Kang B, Lee CK, Lee MG, Chung HC, Choi HJ, Park YN. Molecular Characterization of Biliary Tract Cancer Predicts Chemotherapy and PD-1/PD-L1 Blockade Responses. *Hepatology.* 2021;74(4):1914-1931.
4. Rhee H, Cho ES, Nahm JH, Jang M, Chung YE, Baek SE, Lee S, Kim MJ, Park MS, Han DH, Choi JY, Park YN. Gadoteric acid-enhanced MRI of macrotrabecular-massive hepatocellular carcinoma and its prognostic implications. *J Hepatol.* 2021;74(1):109-121.
5. Renne SL, Woo HY, Allegra S, Rudini N, Yano H, Donadon M, Viganò L, Akiba J, Lee HS, Rhee H, Park YN, Roncalli M, Di Tommaso L. VETC (vessels encapsulating tumor clusters) is a powerful predictor of aggressive hepatocellular carcinoma. *Hepatology.* 2020;71(1):183-195.



Challenges of Biomarker Development: Pathologist's View

Young Nyun Park MD, PhD
Dept of Pathology, Yonsei University College of
Medicine, Seoul, Korea

Severance

Prognostic factors in HCC (WHO 2025 update)

✓ Morphological features

- Tumour grade
- Vascular invasion and intrahepatic metastasis
- Tumour stage
- Tumour subtype
- Tumor vascular pattern: vessels encapsulating tumor clusters pattern
- IHC expression of CK19

✓ Molecular features

- *p53* mutation
- *FGF19* amplification
- Gene expression profiling: proliferative vs non-proliferative subclasses

WHO 2025 update in HCC is supported by novel molecular findings.

–35% of HCCs can be further subclassified into distinct subtypes with morphomolecular and clinical features.

• **9 subtypes**

Macrotrabecular massive (MTM) HCC

Neutrophil rich HCC

Sarcomatoid HCC

Scirrhou HCC

Steatohepatic HCC

Fibrolamellar HCC

Chromophobe HCC

Lymphocyte rich HCC

Clear cell HCC

✓ **K19** is a IHC marker for poor prognosis.

Worse Px

Variable Px (Worse > 5cm)

Similar Px

Better Px

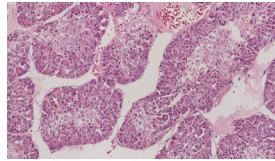
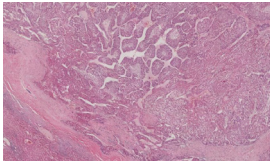
IHC marker for poor Px



Macrotrabecular massive (MTM) HCC

✓ **Predominant macrotrabecular growth pattern (> 50%)**

• The thickened cords > 6-10 cells thick tumor cells



• Incidence: 5%~20% of HCC (Calderaro J, et al. J Hepatol 2017, Rhee H, et al. J Hepatol 2020)

• HBV infection

• High alpha-fetoprotein serum level

• Frequent vascular invasion

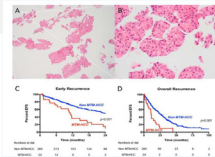
• Early relapse and poor survival

• TP53 mutations, FGF19 amplifications

• Angiogenesis activation (high ANGPT2 mRNA levels)

• G3 (Calderaro J, et al, J Hepatol 2017)

Bx



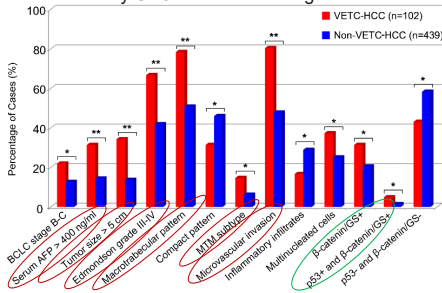
Ziol M, et al. Hepatology 2018



VETC- HCC vs non-VETC-HCC

- Multi-institutional HCC cohort (n=541)
Korean (n=316), Japanese (n=127), Italian (n=98)

- ✓ VETC phenotype is defined as VETC in more than 55% of tumor area by CD34 immunostaining

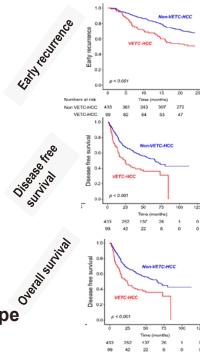


- VETC phenotype is related to vascular permeation.
- MTM/ microtrabecular pattern is enriched in VETC phenotype
✓ (MTM and VETC are not the same).

HEPATOLOGY
VOLUME 67, NUMBER 4, APRIL 2018

Vessels Encapsulating Tumor Clusters (VETC) Is a Powerful Predictor of Aggressive Hepatocellular Carcinoma

Yoon J, Lee J, Kim J, et al. Vessels Encapsulating Tumor Clusters (VETC) Is a Powerful Predictor of Aggressive Hepatocellular Carcinoma. *Hepatology*. 2018;67(4):1411-1421.



HCC with K19 expression

K19



Stem/progenitor cell marker

Liver stem/
progenitor cell



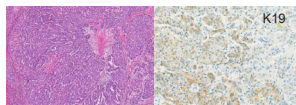
Hepatocytes

Biliary marker



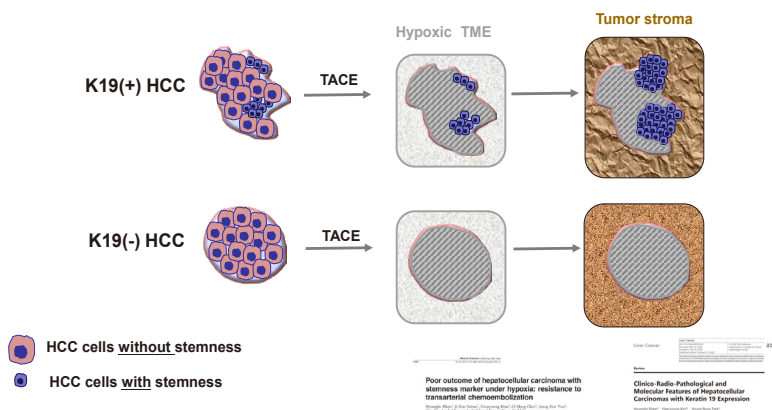
Cholangiocytes
K19 (+)

- ✓ Incidence of K19+ HCCs
 - 4-28% of HCC
- ✓ Clinical features
 - Frequent association with HBV
 - High serum AFP levels
 - More invasive growth
 - LN metastasis
 - Poor prognosis



Predictive biomarker: Locoregional treatment

✓K19: Prediction of HCC treatment response (resistance to TACE)



Predictive biomarker: Chemotherapy

✓VETC HCC: predictor of sorafenib benefit

Sorafenib is effective in prolonging the survival of VETC+, but not VETC- patients (Fang JH *et al.* Hepatology 2019;70:824-839).

✓ K19-Positive HCC: related to sorafenib resistance

- Sorafenib resistance was associated with the gene signature of K19-positive HCC, and with EMT and a hypoxic microenvironment. (Tovar V, *et al.* Gut 2017; 66: 530; Zhu YJ, *et al.* Acta Pharmacol Sin 2017; 38: 614)

Predictive biomarker: immunotherapy

- Only 15% to 20% of advanced hepatocellular carcinoma treated with anti-PD1 exhibit a strong benefit.
- Regarding anti-PD1 therapy, the only biomarkers approved by the FDA
 - High tumor mutational burden and microsatellite-instability.
 - **< 3% of HCCs**
- Molecular mechanisms determining response are unknown.

- ✓ Predictive markers for immunotherapy in HCC are not well known.
- ✓ Evolution of intratumor heterogeneity over the course of tumor progression.
 - : The need for biopsies of advanced HCC before Tx.
- Over the past 2 decades, molecular profiling of HCC tissue has been performed using surgically resected early-stage HCCs.
- Limited access to tumor tissue specimens in patients with unresectable advanced-stage HCCs.



Challenges of Biomarker Development: Clinician's View

Han Chong Toh (Singapore)

Dr. Toh Han Chong is Deputy CEO (Strategic Partnerships), National Cancer Centre Singapore and Professor at Duke NUS Medical School. He then obtained his BSc (Intercalated) from the University of London in 'Infection and Immunity' and his medical degree from the University of Cambridge, UK. His oncology and translational research fellowships were at the Singapore General Hospital, Massachusetts General Hospital, Harvard Medical School and at the Center for Cell and Gene Therapy, Baylor College of Medicine, Houston Texas, USA. Dr Toh is alumni of the Harvard Business School General Management Program. He is Principal Lead, Cellular Immunotherapy at the Singhealth Duke NUS Cell Therapy Centre. Dr Toh received the National Senior Clinician Scientist Award in 2017, National Medical Excellence Award (NMEA) in 2018 and the NMRC STaR Award in 2022.

Dr. Toh is co-founder of the Asia-Pacific Gastrointestinal Cancer Summit (APGCS).

He is European Society for Medical Oncology (ESMO) Scientific Faculty for Cancer Immunology & Immunotherapy and chair of Investigational Immunotherapy at ESMO Annual Congress 2026 in Madrid, Spain. Dr. Toh has published over 160 peer review journal papers.

Research Interests

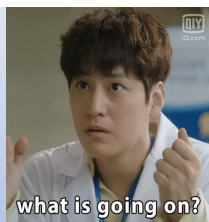
My laboratory focuses on studying cancer immunology and developing immunotherapies for solid tumours. We have developed immunotherapies and tested their efficacy in first-in-human, Phase I to Phase III clinical trials. These include an allogeneic peripheral blood stem cell transplantation following non-myeloablative conditioning for chemo refractory nasopharyngeal carcinoma (NPC) patients, cancer antigen-specific dendritic cell vaccines for advanced colorectal cancer, and adoptive transfer of Epstein Barr Virus (EBV)-specific T cells for NPC. We have been studying the underlying immune regulatory mechanisms within the tumour microenvironment, and identifying biomarkers for predicting treatment efficacy and resistance especially in hepatocellular carcinoma (HCC). We are also actively studying a deeper mechanistic understanding of the evolution of MASLD to HCC. Our current focus is in developing cell-based and combination immunotherapies against HCC and establishing HCC 3D organoids to better understand the role of immunity in oncogenesis and for testing our therapies.

Representative Publications

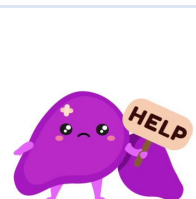
1. Chia JWK, Segelov E, Deng Y, Ho GF, Wang W, Han S, Sharma A, Ding K, Chen G, Jeffery MG, Tham CK, Ahn JB, Nott L, Zielinski R, Chao TY, van Hagen T, Wei PL, Day F, Mehta S, Yau T, Peng J, Hayes TM, Li Y, Gandhi M, Foo EMJ, Rahman N, Rothwell P, Ali R, Simes J, Toh HC. Aspirin after completion of standard adjuvant therapy for colorectal cancer (ASCOLT): an international, multicentre,

- phase 3, randomised, double-blind, placebo-controlled trial. *Lancet Gastroenterol Hepatol*. 2025 Mar;10(3):198-209. doi: 10.1016/S2468-1253(24)00387-X. Epub 2025 Jan 14. PMID: 39824200.
2. Chen K, Tong AKT, Moe FNN, Ng DCE, Lo RHG, Gogna A, Yan SX, Thang SP, Loke KSH, Venkatanarasimha NK, Huang HL, Too CW, Ong TSK, Yeo EX, Peh DYY, Ng AWY, Yang L, Chan WY, Chang JPE, Goh BKP, Toh HC, Chow PKH. The Impact of Radiation Dose and Tumour Burden on Outcomes in Hepatocellular Carcinoma: 11-Year Experience in a 413-Patient Cohort Treated with Yttrium-90 Resin Microsphere Radioembolisation. *Liver Cancer*. 2024 Sep 19;14(2):158-179. doi: 10.1159/000541539. PMID: 40255874; PMCID: PMC12005707.
 3. Toh HC, Yang MH, Wang HM, Hsieh CY, Chitapanarux I, Ho KF, Hong RL, Ang MK, Colevas AD, Sirachainan E, Lertbutsayanukul C, Ho GF, Nadler E, Algazi A, Lulla P, Wirth LJ, Wirasorn K, Liu YC, Ang SF, Low SHJ, Tho LM, Hasbullah HH, Brenner MK, Wang WW, Ong WS, Tan SH, Horak I, Ding C, Myo A, Samol J. Gemcitabine, carboplatin, and Epstein-Barr virus-specific autologous cytotoxic T lymphocytes for recurrent or metastatic nasopharyngeal carcinoma: VANCE, an international randomized phase III trial. *Ann Oncol*. 2024 Sep 4:S0923-7534(24)03923-1. doi: 10.1016/jannonc.2024.08.2344. Epub ahead of print. PMID: 39241963.
 4. Qin S, Chen M, Cheng AL, Kaseb AO, Kudo M, Lee HC, Yopp AC, Zhou J, Wang L, Wen X, Heo J, Tak WY, Nakamura S, Numata K, Uguen T, Hsiehchen D, Cha E, Hack SP, Lian Q, Ma N, Spahn JH, Wang Y, Wu C, Chow PKH; IMbrave050 investigators including Toh HC. Atezolizumab plus bevacizumab versus active surveillance in patients with resected or ablated high-risk hepatocellular carcinoma (IMbrave050): a randomised, open-label, multicentre, phase 3 trial. *Lancet*. 2023 Nov 18;402(10415):1835-1847. doi: 10.1016/S0140-6736(23)01796-8. Epub 2023 Oct 20. PMID: 37871608.
 5. Finn RS, Qin S, Ikeda M, Galle PR, Ducreux M, Kim TY, Kudo M, Breder V, Merle P, Kaseb AO, Li D, Verret W, Xu DZ, Hernandez S, Liu J, Huang C, Mulla S, Wang Y, Lim HY, Zhu AX, Cheng AL; IMbrave150 Investigators including Toh HC. Atezolizumab plus Bevacizumab in Unresectable Hepatocellular Carcinoma. *N Engl J Med*. 2020 May 14;382(20):1894-1905. doi: 10.1056/NEJMoa1915745. PMID: 32402160.

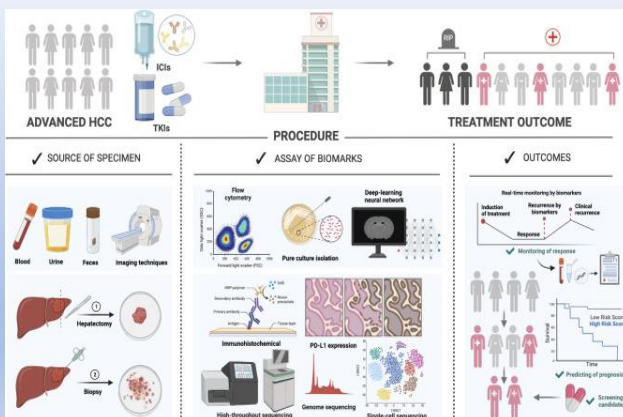
CHALLENGES OF BIOMARKER DEVELOPMENT CLINICIAN'S VIEW



DR TOH HAN CHONG
DEPUTY CEO
NATIONAL CANCER CENTRE SINGAPORE (NCCS)
SENIOR CONSULTANT DIVISION OF MEDICAL ONCOLOGY
NCCS
PROFESSOR DUKE NUS MEDICAL SCHOOL



WHERE BIOMARKERS COME FROM



AFP

IMbrave150 trial :

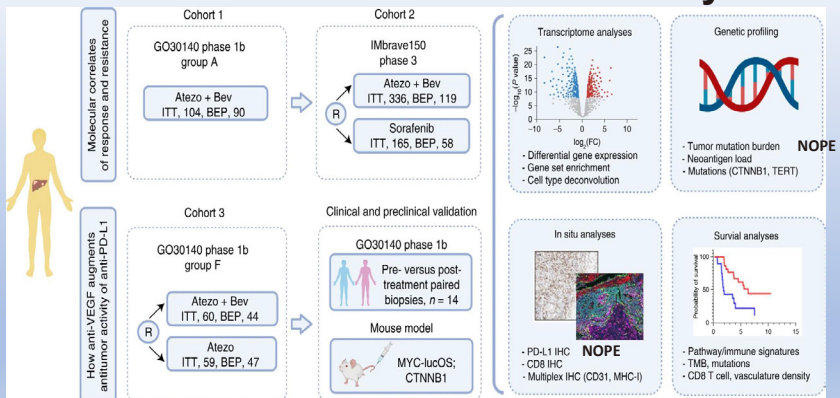
Serum AFP responses at 6 wks is a potential surrogate biomarker of prognosis in patients with HCC receiving atezo + bev

Non-IO Phase III trials :

Raised serum AFP levels associated with a poor prognosis in landmark TKI phase III sorafenib, lenvatinib, regorafenib, cabozantinib and antibody ramucirumab

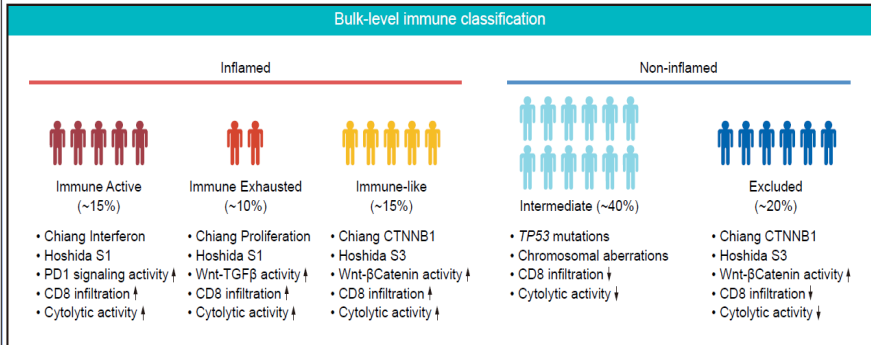
CRAFITY Score : AFP + CRP

IMBRAVE 150 Translational Study



Zhu AX et al. Nature Med Aug 2022

Different Approaches of Microenvironmental Classification Bulk Level



Yang X et al.. Precision treatment in advanced hepatocellular carcinoma. Cancer Cell. 2024 Feb 12;42(2)

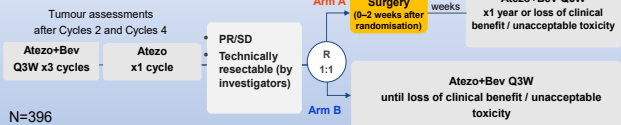
TALENTop IIS: Hepatic resection with peri-operative Atezo/Bev in HCC

This study will give us valuable information on therapeutic biomarkers

A multicentre, randomised, open-label study evaluating the efficacy and safety of hepatic resection for HCC with macrovascular invasion after initial atezolizumab plus bevacizumab therapy

Patient population

- ECOG 0–1
- Confirmed diagnosis of HCC
- No prior anti-tumour therapies
- ≥1 measurable lesion
- MVI (+)
- EHS (-)
- Remnant liver volume (RLV%) ≥25%
- Child-Pugh A



Primary endpoint: Time-to-treatment failure (TTF) (IRF-RECIST v1.1)

- Defined as the time from randomisation to the first documented treatment failure (i.e., local recurrence or progression, EHS, or death from any cause)
- Dose: Atezo 1,200mg Q3W IV
Bev 15mg/kg Q3W IV

Secondary endpoint:

- OS (the time from randomisation to death)
- TTF (INV-RECIST v1.1, IRF/INV-mRECIST)
- ORR (Induction and arm B)
- TTEHS (the time from randomisation to EHS)
- RFS (Arm A)
- R0 rate (Arm A)
- pCR rate (Arm A)
- Safety

Stratification factors

- Target lesion shrinkage vs non-shrinkage
- ECOG PS 0 vs 1

ClinicalTrials.gov. Available at: <https://clinicaltrials.gov/ct2/show/study/NCT04064849> (Accessed November 2024). Atezo: atezolizumab; Bev: bevacizumab; ECOG: Eastern Cooperative Oncology Group; EHS: extrahepatic spread; HCC: hepatocellular carcinoma; INV: investigator; IRF: independent review facility; OS: overall survival; mRECIST: modified Response Evaluation Criteria in Solid Tumors; MVI: macrovascular invasion; ORR: objective response rate; Q3: third cycle; pCR: pathological complete response; PR: partial response; PS: performance status; PTT: partial response threshold; Q3W: once every 3 weeks; RECIST: Response Evaluation Criteria in Solid Tumors; RFS: recurrence-free survival; SD: stable disease; TTEHS: time to EHS after randomisation; TTF: time to treatment failure.

Potential Therapeutic Biomarkers for Approved HCC Therapies

Sorafenib	Lenvatinib	Rogerafenib	Cabozantinib
<ul style="list-style-type: none">• p-ERK: Not reached vs. ~20.0 months (mRFS) (n=188)• Serum DKK1: ~15.0 vs. 10.0 months (mOS) (n=54)• Serum VEGF: 30.9 vs. 14.4. months (mOS) (n=49)	<ul style="list-style-type: none">• Serum FGF19 + ANG2 12.0 vs. ~4.0 months (mPFS) (n=74)• Baseline serum FGF+ VEGF level 23.2 vs. 8.4. months (mOS) (n=279)• CRP Not reached vs. 6.7 months (mOS) (n=53)	<ul style="list-style-type: none">• ALBI score (n=138)• LAP TGF-β1 (n=499)	<ul style="list-style-type: none">• AFP response at 8 weeks after treatment 16.1 vs. 9.1 months (mOS) (n=236)• AFP ≥ 400 ng/mL at baseline (n=260)

Yang X et al. Precision treatment in advanced hepatocellular carcinoma. Cancer Cell. 2024 Feb 12;42(2):180-197.

Potential Therapeutic Biomarkers for Approved HCC Therapies

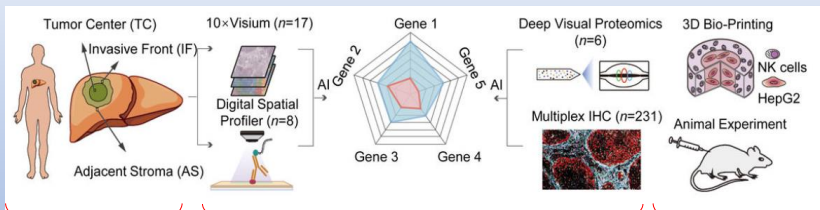
Atezolizumab + Bevacizumab	Durvalumab + Tremelimumab
<ul style="list-style-type: none">• AFP response at 3 weeks after treatment 15.63 vs. 5.73 months (mOS) (n=75)• AFP response at 6 weeks after treatment Not reached vs. 14.2 months (mOS) (n=150)• CRAFITY score 27.6 vs. 11.3 vs. 6.4 months (mOS) (n=204)• CRAFITY score Not reached vs. 14.3 vs. 11.6 months (mOS) (n=297)• Pre-existing immunity Indicators (n=358)	<ul style="list-style-type: none">• irAEs 23.2 vs. 14.1 months (mOS) (n=388)
	Ramucirumab
	<ul style="list-style-type: none">• AFP ≥ 400 ng/mL at baseline 8.5 vs. 7.3 months (mOS) (n=292)
	Camrelizumab + Apatinib
	<ul style="list-style-type: none">• RCCEP reactive cutaneous capillary endothelial proliferation 17.0 vs. 5.8 months (mOS) (n=217)

Yang X, et al. Precision treatment in advanced hepatocellular carcinoma. Cancer Cell. 2024 Feb 12;42(2):180-197



Nature Cover Story Volume 640 Issue 8060, 24 April 2025

Spatial Awareness: AI-powered profiling of immune-cells distribution reveals risk of liver cancer recurring



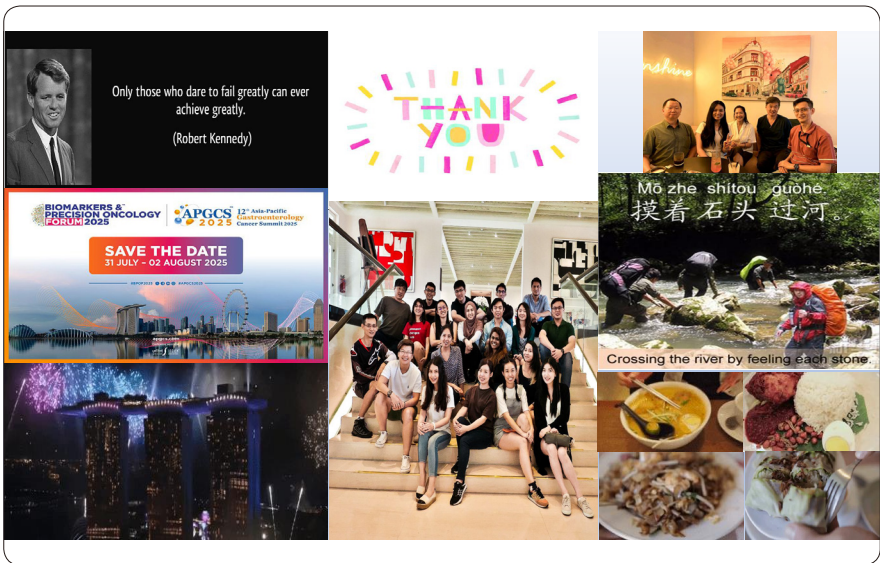
Hypothesis and Tissue retrieval

H&E 2.0 & Spatial Multi-Omics

Functional Validation

AI-powered TIMES score outperformed known prognostic factors in predicting recurrence

Jia et al. Nature 2025





Advanced HCC: Novel Approaches beyond IMbrave150, HIMALAYA, and Checkmate 9DW

Yi-Hsiang Huang (Taipei)

Professor Yi-Hsiang Huang is a distinguished hepatologist currently serving as President (2023–2027) of the Taiwan Liver Cancer Association (TLCA) and Director of Medical Research at Taipei Veterans General Hospital. He is also a Chair Professor at the Institute of Clinical Medicine, National Yang Ming Chiao Tung University (NYCU).

Prof. Huang completed his medical degree and PhD at National Yang Ming University. He further honed his research expertise as a fellow at the Vaccine Branch of the National Cancer Institute, National Institutes of Health (NIH), USA, from 2006 to 2007. In 2011, he was appointed full professor at NYCU's Institute of Clinical Medicine and has held the position of Chair Professor since August 2022.

Prof. Huang holds several key leadership roles, including:

Council Member, Asia-Pacific Primary Liver Cancer Expert Association (APPLE) since July 2023
Executive Committee Member, Taiwan Association for the Study of the Liver (TASL) since September 2023

Chairman, 2025 Asia Pacific Association for the Study of the Liver (APASL) Single Topic Conference (STC) on Oncology

Research Interests

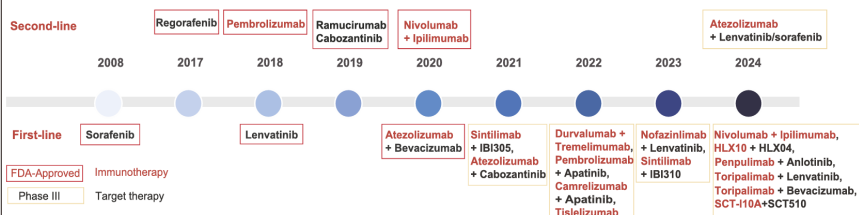
Prof. Huang's research focuses on the virology and immunology of viral hepatitis and hepatocellular carcinoma (HCC), including HBV reactivation associated with immunosuppressive and immune checkpoint inhibitor therapies, as well as comprehensive HCC treatment strategies spanning locoregional to systemic therapies.

Representative Publications

1. Lee PC, Wu CJ, Hung YW, Lee CJ, Mon HC, Chi CT, Lee IC, Juo YL, Chou SH, Luo JC, Hou MC, Huang YH*. Distinct gut microbiota but common metabolomic signatures between Viral and MASLD HCC contribute to outcomes of combination immunotherapy. *Hepatology* 2025 Publish Ahead of Print DOI:10.1097/HEP.0000000000001446 (*corresponding author)
2. Lee PC, Wu CJ, Lee IC, Lee CJ, Hou MC, Huang YH*. Serum fibrosis marker M2BPGi-based novel score predicts survival of unresectable HCC undergoing immunotherapy. *JHEP reports* 2025 <https://doi.org/10.1016/j.jhepr.2025.101491> (in press) (*corresponding author)
3. Mon HC, Lee PC, Hung YP, Hung YW, Wu CJ, Lee CJ, Chi CT, Lee IC, Hou MC, Huang YH*. Functional cure of hepatitis B in patients with cancer undergoing immune checkpoint inhibitor therapy. *J Hepatol* 2025 Jan; 82(1): 51-61. (*corresponding author)

4. Hung YW, Lee IC, Chi CT, Lee RC, Liu CA, Chiu NC, Hwang HE, Chao Y, Hou MC, Huang YH*. Radiologic Patterns Determine the Outcomes of Initial and Subsequent Transarterial Chemoembolization in Intermediate-Stage Hepatocellular Carcinoma. *Liver Cancer*. 2024 Feb;13(1): 29-40 (*corresponding author)
5. Lee PC, Wu CJ, Hung YW, Lee CJ, Chi CT, Lee IC, Yu-Lun K, Chou SH, Luo JC, Hou MC, Huang YH*. Gut microbiota and metabolites associate with outcomes of immune checkpoint inhibitors-treated unresectable hepatocellular carcinoma. *J Immunother Cancer* 2022 Jun;10(6):e004779 (*corresponding author)

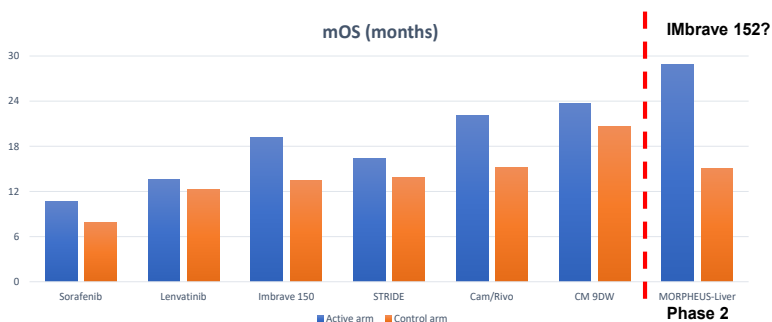
First-line and second-line therapy in HCC during 2007–2024



Zheng J, et al. Signal Transduction and Targeted Therapy 2025;10:35

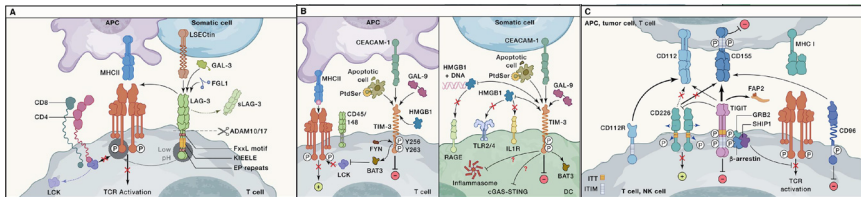
1

Trends of overall survivals in uHCC



2

LAG-3, TIM-3, and TIGIT: the next generation of immune checkpoint receptors

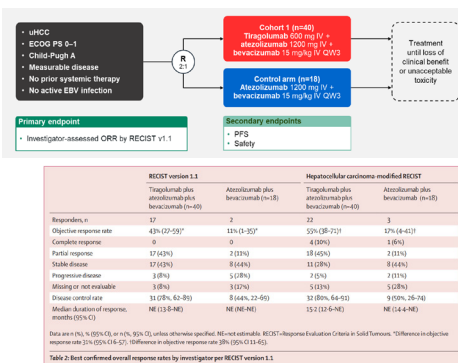


- LAG-3, a structural homolog of CD4, is induced upon T cell stimulation, and its expression is maintained in settings of sustained antigenic stimulation
- TIM-3 was identified as a coinhibitory receptor that regulates type I immunity due to its expression on differentiated interferon (IFN)- γ -secreting CD4⁺ and CD8⁺ T cells in both mice and humans.
- Identified in 2009, TIGIT is a new co-inhibitory receptor. TIGIT expression is transiently induced on T cells upon TCR stimulation and is stably expressed on a subset of NK cells and several T cell populations

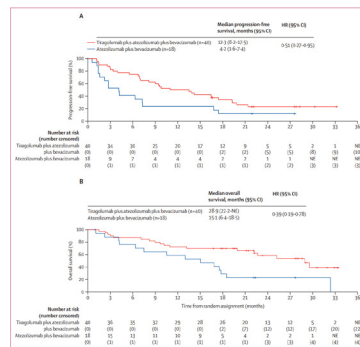
Joller M, et al. Immunity 2024;57:206-222

3

MORPHEUS-Liver: a phase Ib/II, open-label, multicenter, randomized study

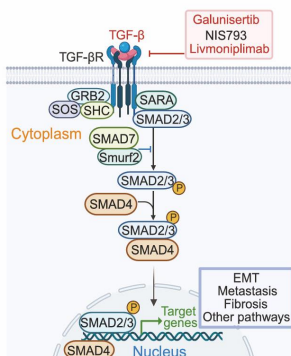


Finn R, et al. Lancet Oncol 2025; 26: 214-26



4

TGF- β pathway

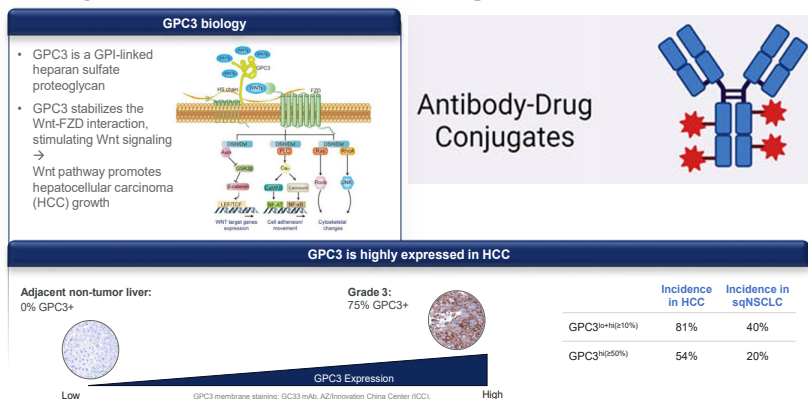


- ABBV-151 (Livmoniplimab) is a monoclonal antibody that targets the glycoprotein A repetitions predominant (GARP)-transforming growth factor β 1 (TGF β 1) complex, prevents release of active TGF- β 1, potentially leading to antitumor activity
- Budigalimab is a monoclonal antibody that targets PD-1 (PDCD1) and inhibits binding of the PD-L1 (CD274) ligand.
- Livmoniplimab + Budigalimab as 1L setting for uHCC
- A phase 1 study in HCC showed an overall response rate (ORR) of 42% (5/12) when combining livmoniplimab with the programmed cell death 1 inhibitor budigalimab (ABBV-181)

Zheng J, et al. Signal Transduction and Targeted Therapy 2025;10:35

5

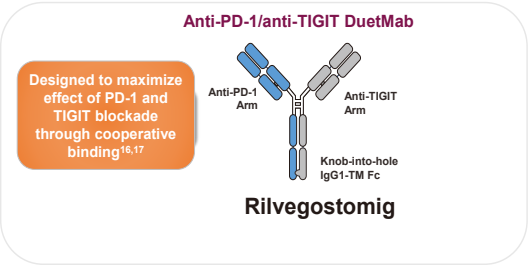
Glypican-3 (GPC3) as a Target for HCC



6

Rilvegostomig

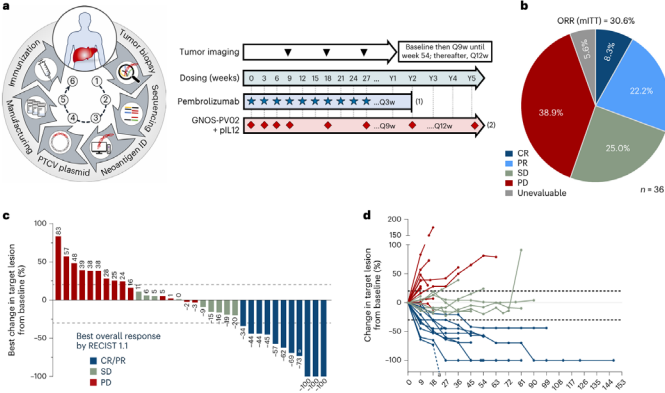
a Monovalent Bispecific Antibody for anti-PD-1 and anti-TIGIT



TIGIT and PD-1 dual blockade enhances CD8 T cell activation and cytotoxicity against tumor cells

7

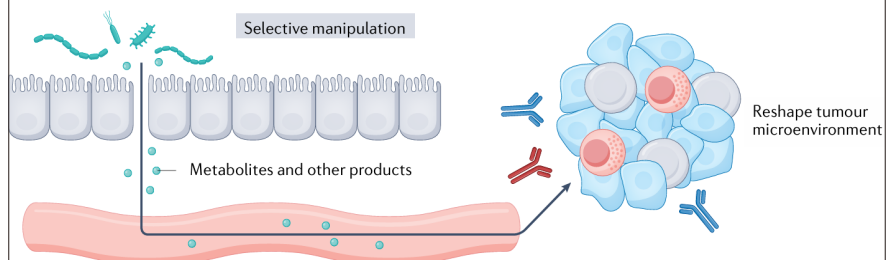
Neoantigen vaccine plus pembrolizumab in HCC failed by TKI



Yarchoan M, et al. Nature Medicine. 2024;30:1044–1053

8

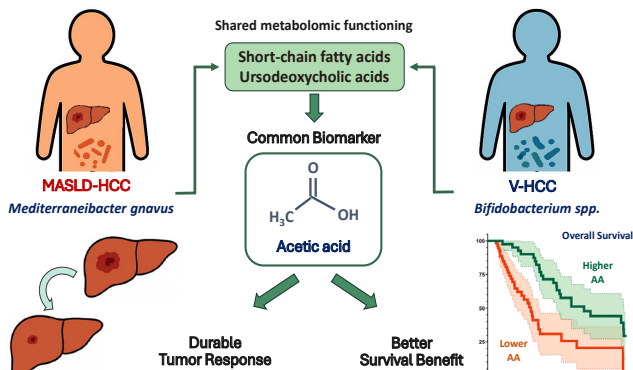
Gut microbiota



Yang C, et al. Nat Rev Gastroenterol Hepatol. 2023 Apr;20(4):203-222

9

Distinct gut microbiota but common metabolomic signatures between Viral and MASLD HCC contribute to outcomes of combination immunotherapy



Lee PC, Huang YH* Hepatology 2025 Publish Ahead of Print DOI: 10.1097/HEP.0000000000001446

AASLD Lee, et al | HEPATOLOGY. 2025.

HEPATOLOGY



Integrating Systemic and Liver-Directed Therapy: Current Evidence and Future Development

Stephen L Chan (Hong Kong)

Stephen Lam CHAN is the Clinical Professor at the Department of Clinical Oncology of the Chinese University of Hong Kong. His main interest of research is clinical and translational studies on hepatobiliary-pancreatic and neuroendocrine cancers. Prof. Chan has published over 200 papers in peer reviewer journals.

Internationally, Prof. Chan is serving as the President Elect of the Executive Committee of the International Liver Cancer Association (ILCA). He has also been invited to be Associate Editors in several journals including Journal of Hepatology, Liver Cancer, and Therapeutic Advances in Medical Oncology.

Locally, Prof. Chan is the Panel Member of Biology and Medicine Panel for the General Research Fund in Hong Kong. He has also established a charity hand in hand cancer foundation to serve patients in need.

Research Interests

Principal investigator for clinical and translation research on hepatocellular carcinoma and pancreaticobiliary cancers at the Chinese University of Hong Kong

Representative Publications

1. Qin, S. K.*, Chan, S. L.*, Gu, S., Bai, Y., Ren, Z., Lin, X., Chen, Z., Jia, W., Jin, Y., Guo, Y., Hua, X., Meng, Z., Liang, J., Cheng, Y., Xiong, J., Ren, H., Fang, Y., Li, W., Chen, Y., Zeng, Y., Sultanbaev, A., Pazgan-Simon, M., Pisetska, M., Melisi, D., Ponomarenko, D., Osypchuk, Y., Sinielnikov, I., Yang, T. S., Liang, X., Chen, C., Wang, L., Cheng, A. L., Kaseb, A., Vogel, A. Camrelizumab plus rivoceranib versus sorafenib as first-line therapy for unresectable hepatocellular carcinoma (CARES-310): a randomised, open-label, international phase 3 study. *Lancet*. 2023. Published Online July 24, 2023 [https://doi.org/10.1016/S0140-6736\(23\)00961-3](https://doi.org/10.1016/S0140-6736(23)00961-3) (* As co-first author)
2. Chan, S. L., Chotipanich, C., Choo, S. P., Kwang, S. W., Mo, F., Worakitsitisarn, A., Tai, D., Sundar, R., Ng, D. C. E., Loke, K. S. H., Li, L., Ng, K. K. C., Peng, Y. W., Yu, S. C. H. Selective Internal Radiation Therapy with Yttrium-90 Resin Microspheres Followed by Gemcitabine plus Cisplatin for Unresectable Intrahepatic Cholangiocarcinoma: A Phase 2 Single-Arm Multicenter Clinical Trial. *Liver Cancer*. 2022. doi: 10.1159/000525489. PMID: 36158588.
3. Chan, S. L., Schuler, M., Kang, Y. K., Yen, C. J., Edeline, J., Choo, S. P., Lin, C. C., Okusaka, T., Weiss, K. H., Macarulla, T., Cattani, S., Blanc, J. F., Lee, K. H., Maur, M., Pant, S., Kudo, M., Assenat, E., Zhu, A. X., Yau, T., Lim, H. Y., Bruix, J., Geier, A., Guillén-Ponce, C., Fasolo, A., Finn, R. S., Fan, J., Vogel, A., Qin, S., Riester, M., Katsanou, V., Chaudhari, M., Kakizume, T., Gu, Y., Porta, D. G., Myers, A., Delord, J. P. A first-in-

- human phase 1/2 study of FGF401 and combination of FGF401 with spartalizumab in patients with hepatocellular carcinoma or biomarker-selected solid tumors. *Journal of Experimental & Clinical Cancer Research*. 2022; 41(1): 189. doi: 10.1186/s13046-022-02383-5. PMID: 35655320.
4. Xiong, Z*, Chan, S. L*, Zhou, J., Vong, J. S. L., Kwong, T. T., Zeng, X., Wu, H., Cao, J., Tu, Y., Feng, Y., Yang, W., Wong, P. P., Si-Tou, W. W., Liu, X., Wang, J., Tang, W., Liang, Z., Lu, J., Li, K. M., Low, J. T., Chan, M. W., Leung, H. H. W., Chan, A. W. H., To, K. F., Yip, K. Y., Lo, Y. M. D., Sung, J.J., Cheng, A. S. Targeting PPAR-gamma counteracts tumour adaptation to immune-checkpoint blockade in hepatocellular carcinoma. *Gut*. 2023: gutjnl-2022-328364. doi: 10.1136/gutjnl-2022-328364. Epub ahead of print. PMID: 37019619. (* as co-first author)
 5. Abou-Alfa, G. K*, Lau, G*, Kudo, M*, Chan, S.L*, Kelley, R. K., Furuse, J., Sukeepaisarnjaroen, W., Kang, Y. K., Dao, T. V., Toni, E. N., Rimassa, L., Breder, V., Vasilyev, A., Heurgué, A., Tam, V. C., Mody, K., Thungappa, S. C., Ostapenko, Y., Yau, T., Azevedo, S., Varela, M., Cheng, A. L., Qin, S.K., Galle, P.R., Ali, S., Michelle Marcovitz, M., Makowsky, M., He, P., Kurland, J.F., Negro, A., Sangro, B. Tremelimumab plus Durvalumab in Unresectable Hepatocellular Carcinoma. *NEJM Evid*. 2022; 1(8). DOI: 10.1056/EVIDoa2100070. (As co-first author)



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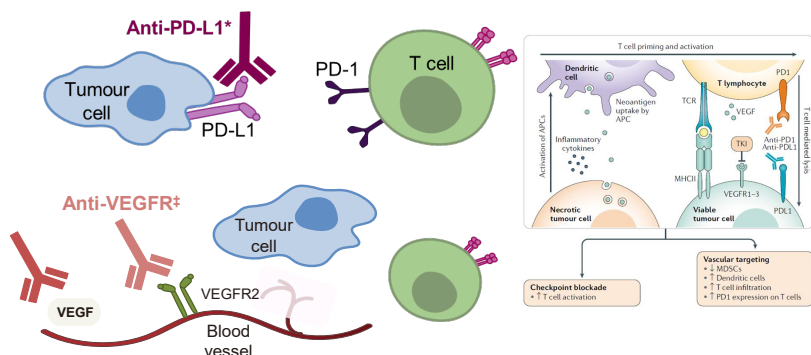
Integrating Systemic and LiverDirected Therapy: Current Evidence and Future Development

Stephen L. Chan
MD, FRCP

Ip's Family Trust Professor of Oncology,
Assistant Dean, Faculty of Medicine

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New Rationale



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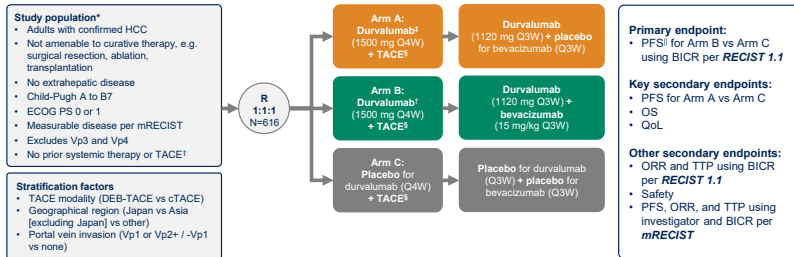


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3

EMERALD-1 study design

EMERALD-1 was a global, double-blind, placebo-controlled Phase 3 study



ASCO Gastrointestinal
Cancers Symposium

#G124

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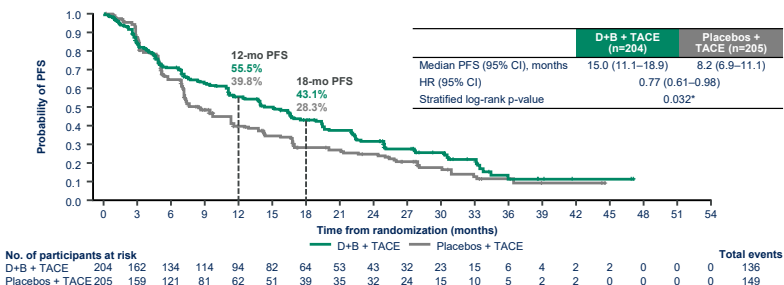
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KNOWLEDGE CONQUERS CANCER

4

PFS with D+B + TACE versus placebos + TACE: primary endpoint

Median PFS was improved by 6.8 months with D+B + TACE versus placebos + TACE



ASCO Gastrointestinal
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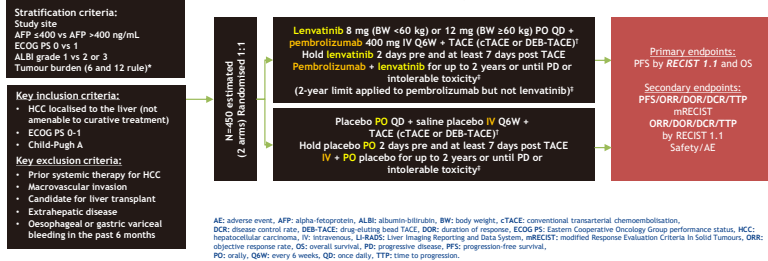
PRESENTED BY: Riccardo Lencioni, MD

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LEAP-012: Study design^{1,2}

- LEAP-012 is a phase 3, prospective, double-blind, randomised study^{1,2}



³ 3 categories: all versus ≥6 but <12 versus ≥12. Tumour burden = (largest tumour size in cm) × (number of tumours).⁴ For this study, RECIST 1.1 has been modified to define new intrahepatic response by meeting L14A05 3 criteria.

⁵ TACE is limited to 2 treatments per lesion. Lenvatinib or anti-platelet were administered QD until PD or unacceptable toxicity; continuation of lenvatinib beyond 2 years of therapy required consultation with the sponsor. Pembrolizumab or IV saline placebo were administered Q6W for up to 2 years or until PD or unacceptable toxicity.

References: 1. ClinicalTrials.gov. NCT04046177. <https://clinicaltrials.gov/study/NCT04046177?tab=table> (accessed May 2024). 2. Llovet J et al. *Cochrane Incentive Review* 2022;40:405-412.

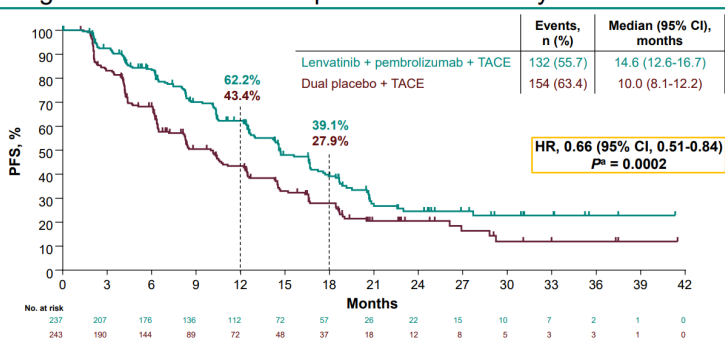


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Progression-Free Survival per RECIST v1.1 by BICR



^aOne-sided P from re-randomization test; threshold P = 0.025. Data cutoff date for IA1: January 30, 2024.



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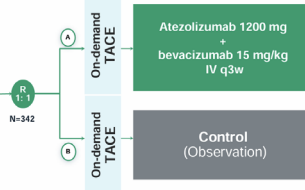
Llovet J et al. *ESMO* 2024

TALENTACE Study Design

A prospective, phase III, open-label, multicenter, randomized study (NCT04712643)

Key eligibility criteria

- Confirmed unresectable HCC
- Eligible for TACE treatment, incl. unresectable BCLC-A, BCLC-B, and BCLC-C for Vp 1/2, and BCLC-C for ECOG PS 1
- Sum of tumor maximum diameter plus tumor number ≤ 8
- No prior systemic therapy or locoregional therapy to the target lesions
- Child-Pugh A
- No extrahepatic spread
- ECOG PS 0-1



Primary endpoints

- Investigator (INV)-assessed TACE-PFS
- Overall survival (OS)

Stratification factors

- Baseline AFP (< 400 ng/ml vs. ≥ 400 ng/ml)
- Prior locoregional therapy (except curative resection and ablation) (Yes, TACE vs. Yes, other locoregional therapy vs. No)
- Baseline Vp1/2 (Yes vs. No)
- Geographic region (China vs. Japan)

Secondary endpoints

- INV-assessed PFS per RECIST v1.1
- Time to untreatable (unTACEable) progression (TTUP), TTP, EHS per RECIST
- ORR, DOR per RECIST and RECIST v1.1

ECOG PS: Eastern Cooperative Oncology Group performance status; q3w, every three weeks; TACE: Transarterial chemoembolization; Vp: Vp classification system; BCLC: Barcelona Clinic Liver Cancer; RECIST: Response Evaluation Criteria in Cancer of the Liver
 a This application was used on or after Protocol V1.3. This application was used before Protocol V1.3
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Presented by: Prof. Guohong Han

ESMO

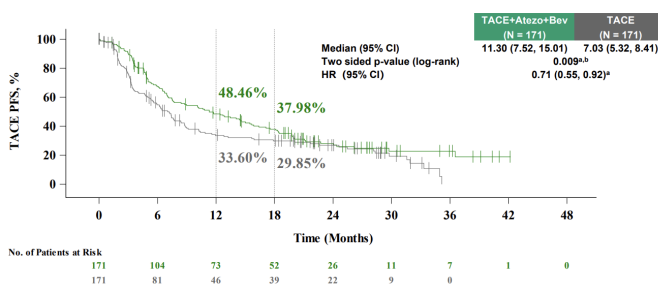


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Primary Endpoint: INV-assessed TACE-PFS



* HR and P-value were from Cox model and log-rank test and were stratified by AFP level (< 400 vs ≥ 400 ng/mL) at baseline per Vp1/2. ** The 2-sided P-value boundary is 0.05.
 Date cutoff: 28 Feb 2025.

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Presented by: Prof. Guohong Han

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Additional analyses

- Subgroup of patients who received subsequent treatment of curative intent
 - ? More early-stage disease
 - ? Unifocal tumour
- Await the ABC study: TACE vs. Atezo-bevacizumab in high-risk BCLC B
- ? Personalized/Stratified approach
 - Chance of downstaging for surgery/ablation: TACE + IO
 - Advanced disease: sequential TACE followed by IO



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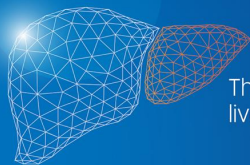


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Friday, July 11, 2025 [Kobe Portopia Hotel, Kobe, Japan]

SESSION 4.

FROM APPLE ACADEMY INTO THE FUTURE

Chairperons: **Pierce Chow** (Singapore), **Chiun Hsu** (Taipei)

How to Promote Investigator-Initiated Trials for HCC in the Asia-Pacific Region?

Ryosuke Tateishi (Tokyo)

Translational Research of New Drug Development for HCC:
Scientist's View

Alfred Cheng (Hong Kong)

Panel Discussion: The APPLE Association as a Platform for Future
International Research Collaboration





How to Promote Investigator-Initiated Trials for HCC in the Asia-Pacific Region?

Ryosuke Tateishi (Tokyo)

Dr. Ryosuke Tateishi is an Associate Professor and Vice-Chair in the Department of Gastroenterology at the Graduate School of Medicine, The University of Tokyo. He received his M.D. in 1995 and Ph.D. in 2005 from the University of Tokyo. His research focuses on hepatocellular carcinoma (HCC), liver fibrosis, and the use of AI and digital pathology in liver disease diagnostics.

He serves as a councilor of the Japan Society of Hepatology and Japan Society of Gastroenterology, and a board member of the Japan Liver Cancer Association. He is also on the editorial boards of Liver Cancer and Hepatology International, and currently serves as Vice-Chair of the JSH Clinical Practice Guidelines for Primary Liver Cancer.

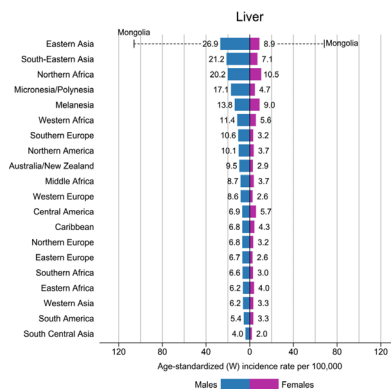
Dr. Tateishi has received several honors, including the Young Investigator Award from the Japan Society of Gastroenterology and the High Citation Award from the Journal of Gastroenterology. His recent work includes high-impact publications on machine learning in liver cancer prediction and comparative studies of HCC treatments.

Representative Publications

1. Nakatsuka T, Tateishi R*, et al. Deep learning and digital pathology powers prediction of HCC development in steatotic liver disease. *Hepatology* 2024 ePub ahead of print.
2. Dalbeni A, Tateishi R, et al. Diagnostic accuracy of AGILE 3+ score for advanced fibrosis in patients with NAFLD: A systematic review and meta-analysis. *Hepatology* 2024;79:1107-1116.
3. Sekino Y, Tateishi R*, et al. Proton Beam Therapy Versus Radiofrequency Ablation for Patients with Treatment-Naïve Single Hepatocellular Carcinoma: A Propensity Score Analysis. *Liver Cancer* 2023;12(4): 297-308.
4. Minami T, Tateishi R*, et al. Machine Learning for Individualized Prediction of Hepatocellular Carcinoma Development after the Eradication of Hepatitis C Virus with Antivirals. *J Hepatol* 2023;79:1006-14.
5. Nakatsuka T, Tateishi R*, et al. Agile Scores Are a Good Predictor of Liver-Related Events in Patients with Nafld. *J Hepatol* 2023;79(3): e126-e27.

Epidemiology of HCC in Asia-Pacific

- The Asia-Pacific region accounts for the highest global burden of hepatocellular carcinoma (HCC), largely due to the high prevalence of chronic hepatitis B virus (HBV) infection.
- This dominant etiology highlights the need for region-specific research and treatment strategies.

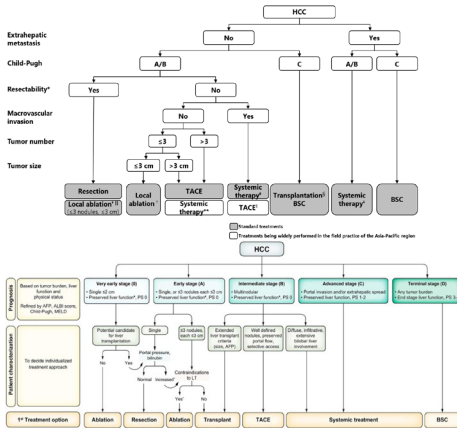


Sung et al., CA Cancer J Clin, 2021

Limitations of Current Standard Therapies

- Current global treatment guidelines were mainly developed in Western populations and may not reflect the clinical realities of Asia.
- There is a need for region-specific evidence to improve the applicability and effectiveness of standard therapies.

East vs West



- In the Asia-Pacific region, surgical resection plays a greater role than in Western countries.
- Specifically, resection is often selected even for multifocal disease or cases with portal vein tumor invasion, as many HBV-related HCC cases occur without cirrhosis.

Reig M, et al. J Hepatol 2022;76:681-693.
Omata M, et al. Hepatol Int 2017;11:317-370

Importance of IITs

- Help answer region-specific clinical questions often overlooked by industry trials.
- Support pragmatic designs that fit local healthcare systems.
- Enable development of tailored treatment strategies for diverse patient populations

Kong NH, Chow PKH, et al. Contemp Clin Trials 2013;36:682-6.

Current Challenges

- Limited funding mechanisms specifically designated for investigator-initiated trials in the Asia-Pacific region.
- Insufficient clinical trial infrastructure and expertise at many participating sites.
- Complex, multi-layered regulatory and ethical approval processes across different countries.
- Limited collaboration and inconsistent standards among institutions and nations.

Kong NH, Chow PKH, et al. Contemp Clin Trials 2013;36:682-6.

Funding and Infrastructure

- Leverage public research grants and international academic funding opportunities.
- Build sustainable infrastructure to support high-quality IIT execution.
- Foster academia-industry partnerships while ensuring scientific independence.

Collaboration and Standardization

- Establish regional collaborative research networks.
- Introduce standardized protocols and ethical approval templates.
 - CONSORT
 - SPIRIT
 - PRECIS-2
 - Trial Forge



Education and Training

- Develop and deliver training in clinical trial design, Good Clinical Practice (GCP), data management, and biostatistics.
- Build capacity through workshops and online courses tailored to local needs.
- Support mentorship and career development pathways for emerging researchers and clinicians.

Successful Example

JOURNAL OF CLINICAL ONCOLOGY

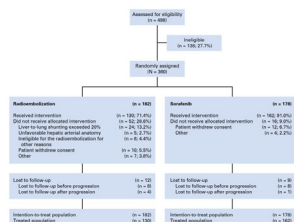
ORIGINAL REPORT

SIRveNIB: Selective Internal Radiation Therapy Versus Sorafenib in Asia-Pacific Patients With Hepatocellular Carcinoma

Pierce K.H. Chow, Mihir Gandhi, Say-Beng Tan, Maung Win Khin, Ariunata Khasbazar, James Ong, Su Pin Choo, Peng Chung Cheow, Chanisa Chotipanich, Kieron Lim, Laurentius A. Lesmana, Tjakra W. Matuaba, Boon Koon Yong, Aloysius Raj, Chiong Soon Law, Ian H.Y. Cua, Rolley B. Lobo, Catherine S.C. Teh, Yun Hwan Kim, Yun Won Jong, Ho-Seong Han, Si-Hyun Baek, Hyun-Ki Yoon, Rheem-Chuan Lee, Chien-Fu Hung, Cheng-Yuan Peng, Po-Chin Liang, Adam Bartlett, Kenneth Y.Y. Koh, Choon-Hua Ting, Albert Su-Chong Lewi, Anthony S.W. Goh, Kang Hong Tay, Richard H.G. Lo, Brian K.B. Goh, David C.E. Ng, Ganesh Lekurwala, Wei Ming Liew, Val Gebski, Kenneth S.W. Mak, and Khoo Chee Soo, on behalf of Asia-Pacific Hepatocellular Carcinoma Trials Group

- Investigator-initiated, multicenter, randomized phase III study in 11 Asia-Pacific countries.
- Compared selective internal radiation therapy (SIRT) vs sorafenib in locally advanced HCC.
- Enrolled 360 patients, demonstrating feasibility of large IIT in the region.

Chow PKH, et al. J Clin Oncol 2018;36:1913-1921.



Future Directions

- Strengthen international collaborations among Asia-Pacific research institutions.
- Expand training and mentorship programs to develop the next generation of clinical investigators.
- Advocate for policy reforms that facilitate and fund IITs across diverse healthcare systems.



Translational Research of New Drug Development for HCC: Scientist's View

Alfred Cheng (Hong Kong)

Alfred Cheng is a Professor of the School of Biomedical Sciences and Assistant Dean in Research of the Faculty of Medicine at The Chinese University of Hong Kong (CUHK). He completed his Ph.D. under the mentorship of Prof. Joseph Sung at CUHK and his postdoctoral training in the laboratory of Prof. Tim Huang at The Ohio State University. His research aims at advancing the basic understanding and precision immunotherapy of hepatocellular carcinoma. His multi-disciplinary collaborative team has employed the cutting-edge single-cell multi-omics and AI innovation to understand tumor adaptation to immune-checkpoint blockade and identify the cellular and molecular mechanisms of immunotherapeutic resistance. He is the recipient of the Most Promising Young Investigator Award by the HK Government (2014) and CUHK (2015, 2019), the 10th HMRF Anniversary Award in Breakthrough Research by the Food and Health Bureau of HK Government (2021), and the Top 10 Innovation and Technology News, Hong Kong 2023.

Research Interests

Cancer epigenetics, HCC immunology and immunotherapy

Representative Publications

1. Zhou J, Liu M, Sun H, Feng Y, Xu L, Chan AWH, Tong JH, Wong J, Chong CCN, Lai PBS, Wang HK, Tsang SW, Goodwin T, Liu R, Huang L, Chen Z, Sung JJ, Chow KL, To KF, Cheng AS*. Hepatoma-intrinsic CCRK inhibition diminishes myeloid-derived suppressor cell immunosuppression and enhances immune-checkpoint blockade efficacy. *Gut*. 2018;67(5):931-944. <https://gut.bmj.com/content/67/5/931.long> [IF: 23.0] [citation = 206]
2. Liu M, Zhou J, Liu X, Feng Y, Yang W, Wu F, Cheung OK, Sun H, Zeng X, Tang W, Mok MT, Wong J, Yeung PC, Lai PB, Chen Z, Jin H, Chen J, Chan SL, Chan AW, To KF, Sung JJ, Chen M, Cheng AS*. Targeting monocyte-intrinsic enhancer reprogramming improves immunotherapy efficacy in hepatocellular carcinoma. *Gut*. 2020;69(2):365-379. <https://gut.bmj.com/content/69/2/365.long> [IF: 23.0] [citation = 169]
3. Yang W, Feng Y, Zhou J, Cheung OK, Cao JQ, Wang J, Tang WS, Tu YL, Xu LL, Wu F, Tan Z, Sun H, Tian Y, Wong J, Lai PB, Chan SL, Chan AW, Tan P, Chen Z, Sung JJ, Yip KYL, To KF, Cheng AS*. A selective HDAC8 inhibitor potentiates antitumor immunity and efficacy of immune checkpoint blockade in hepatocellular carcinoma. *Science Translational Medicine*. 2021;13(588):eaaz6804. <https://www.science.org/doi/10.1126/scitranslmed.aaz6804> [IF: 15.8] [citation = 116]
4. Xiong Z, Chan SL, Zhou J, Vong JSL, Kwong TT, Zeng X, Wu H, Cao J, Tu Y, Feng Y, Yang W, Wong PP,

Si-Tou WW, Liu X, Wang J, Tang W, Liang Z, Lu J, Li KM, Low JT, Chan MW, Leung HHW, Chan AWH, To KF, Yip KY, Lo YMD, Sung JJ*, Cheng AS*. Targeting PPAR-gamma counteracts tumour adaptation to immune-checkpoint blockade in hepatocellular carcinoma. *Gut* 2023 Sep;72(9):1758-1773. <https://gut.bmj.com/content/72/9/1758> [IF: 23.0] [citation = 62]

5. Tu Y, Wu H, Zhong C, Liu Y, Xiong Z, Chen S, Wang J, Wong PP, Yang W, Liang Z, Lu J, Chen S, Zhang L, Feng Y, Si-Tou WW, Yin B, Lin Y, Liang J, Liang L, Vong JSL, Ren W, Kwong TT, Leung H, To KF, Ma S, Tong M, Sun H, Xia Q, Zhou J, Kerr D, La Thangue N, Sung JJY, Chan SL*, Cheng AS*. Pharmacological activation of STAT1-GSDME pyroptotic circuitry reinforces epigenetic immunotherapy for hepatocellular carcinoma. *Gut* 2025 Mar 6;74(4):613-627. <https://gut.bmj.com/content/74/4/613> [IF: 23.0] [citation = 9]



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The Chinese University of Hong Kong



香港中文大學醫學院
Faculty of Medicine
The Chinese University of Hong Kong



Transforming our Passion
into Perfection

Translational Research of New Drug Development for HCC: Scientist's View

Alfred Cheng PhD

Professor and Assistant Dean (Research)
School of Biomedical Sciences
The Chinese University of Hong Kong

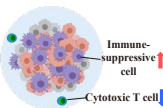


APPLE
ACADEMY 2025

Friday, July 11, 2025
Kobe Portopia Hotel, Kobe, Japan

Challenges of ICB therapy in HCC

Immune excluded
tumor



GUT 2018

Jingling Zhou,¹ Man Liu,¹ Hanyong Sun,² Yu Feng,¹ Liangliang Xu,¹
 Anthony W. Chan,¹ Joanna H Tong,¹ John Wang,¹ Chaoxing Ning Chang,¹
 Paul S. Li,¹ Hector Kwong-Sang Wang,¹ Shun-Ili Tsang,¹ Tyler Goodwin,¹ Rile Liu,¹
 Leaf Huang,¹ Zhilun Chen,¹ Joseph P. Song,^{1,3} King Lau Cheuk,¹ Ka Fai To,¹
 Alfred So-Lok Cheng^{1,3}

2018  FUTURE COMMUNICATIONS

ARTICLE
ORIGINAL RESEARCH

An inflammatory-CCRk circuitry drives mTORC1-dependent metabolic and immunosuppressive reprogramming in obesity-associated hepatocellular carcinoma

Hanyang Sun^{1,2}, Weiqin Yang¹, Yuan Tian^{1,2}, Kunzhen Zeng¹, Jingping Zhou¹, Myth T.S. Mui¹,
Wenbo Xiao¹, Yu Peng¹, Gangfeng Li¹, Anthony W.K. Chee¹, James H. Tong¹, Yue Sun Cheng¹,
Paul B.S. Lai¹, Heitor K.S. Wang¹, Shun-Wu Tsang¹, King-Lai Chow¹, Mingming He¹, Ma Lu¹,
Lei Huang¹, Bing Yang¹, Pengxuan Yang¹, Ka-Fai To^{1,2}, Joseph T.Y. Lam^{1,2}, Grace L.H. Wong^{1,2},
Vincent W.S. Wong^{1,2} & Akhshaj S. Chenni¹

Liver immune microenvironment



GUT Targeting monocyte-intrinsic enhancer reprogramming improves immunotherapy efficacy in hepatocellular carcinoma

2020 hepatocellular carcinoma

Man Li,^{1,2} Jinghui Zhou,¹ Xiaoyu Liu,¹ Yu Feng,¹ Weiguo Yang,¹ Rong Wu,¹
Qin Ke Wang,¹ Changjun Han,¹ Jiaojun Sun,¹ Aizhen Zeng,¹ Wenshuang
Mitt T S Mok,³ John Wang,⁴ Philip Chun Yung,⁵ Paul Bo San Lai,⁶ Zhewei Chen,⁷
Hongchuan Jin,⁸ Ji Chen,⁹ Stephen Lam Chan,¹⁰ Anthony W H Chan,¹¹ Kai Fei Lo,¹²
Joseph J Li,¹³ Liang Chen,¹⁴ Zhen Zou,¹⁵ Edward Fung Yeh-Ching

Molecular Therapy 2023
Original Article

Molecular Therapy 2023
Original Article

Fibrotic immune microenvironment remodeling mediates superior anti-tumor efficacy of a nano-PD-L1 trap in hepatocellular carcinoma

Xuesi Lin¹, Jingjing Zhou¹, Shaoen Wu¹, Shufen Chen¹, Lingyan Zhang¹, Wenshan Tang¹, Liang Duann¹, Yanyan Wang¹, Huihui Ma¹, Guoping Liu¹, Zhao Yu¹, Hongbin Guo¹, Cheng Hong Jia¹, Jiahua Chen¹, Yanyan Wang¹, Jia Li¹, and Jialin Guo^{1,2}

Jingxi jiao yu kang - kuo xiang, zhou ren, shi zhong guo ren wen cheng

Inter-patient heterogeneity



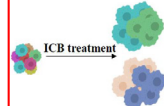
CANCER **2021**
A selective HDAC8 inhibitor potentiates antitumor immunity and efficacy of immune checkpoint blockade in hepatocellular carcinoma

Wenpin Tang¹, Yu Feng², Jingping Zhou³,^{*} Otis-Ka-Wing Cheung⁴, Jianpan Cao⁵, Jing Wang⁶, Wenhui Tang⁷, Yulin Tu⁸, Guangliang Li⁹, Feng Wu¹⁰, Zhixue Tan¹¹, Hongyong Sun¹², Yuan Tian¹³, John Wong¹⁴, Paul Bo-Sen Lu¹⁵, Stephen Lam Chan¹⁶, Anthony Wing-Hing Chan¹⁷, Patrick Boon-Kit Chan¹⁸,^{*} Zhenxi Chen¹⁹, Joseph Jui-Ying Hung²⁰

2022

[illegible]

Therapy-induced adaptation



GUT
2023

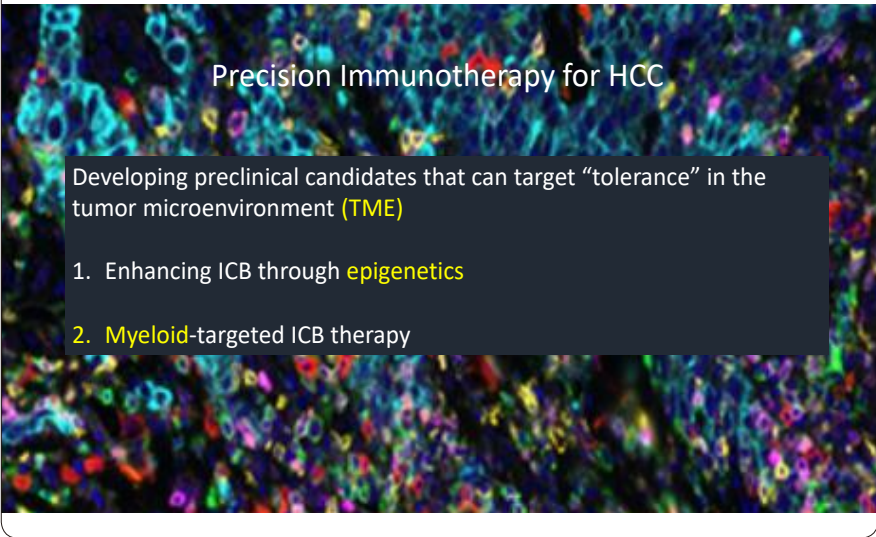
Zhenwei Kong,¹ Stephen Lam Chan,^{2,3} Jingyong Zhou,¹ Jiaquan Si, Wong Tse Tang Kaung,⁴ Jiaheun Zeng,⁵ Haoran Wu,⁶ Jianjun Gao,⁷ Yalin Tu Feng,⁸ Weiguo Yang,⁹ Patrick Pak Chan Wong,¹⁰ Waijiao Wu Si Tu, Li Jing Wang,¹¹ Wenshu Zhang,¹² Zhixian Liang,¹³ Kaohsin Lu,¹⁴ Ka Itan Li,¹⁵ Jie Li,¹⁶ Michael Weng Yan Chan,¹⁷ Howard H.W. Leung,¹⁸ Anthony W.H. Chan,¹⁹

Kevin Yuk-Lap Yip,⁴³³ Yuk-Ming Dennis Lo,⁴⁴³ Joseph Jao-Mu Sung,⁴⁵³
 Alfred Sze-luk Cheng,⁴⁶³

Molecular Therapy 2025
Original Article

Overcoming Immunosuppressive Resistance in Hepatobiliary Carcinoma by Targeting Myeloid IL-6R CXCR2 Signaling

Tsz Tung Kwong, Zhenxin Xiang, Yiling Zhang, Haochen Wu, Jianqun Cao, Patrick Pak-Chun Wong, Kexiao Liu, Jing Wang, Chi Hang Wong, Gary Man-Kit Tse, Jose Jiao-Yu Wang, Jingyong Zhou, Alfred Sze-Lok Cheng, Stephen Lam Chen



Precision Immunotherapy for HCC

Developing preclinical candidates that can target “tolerance” in the tumor microenvironment (TME)

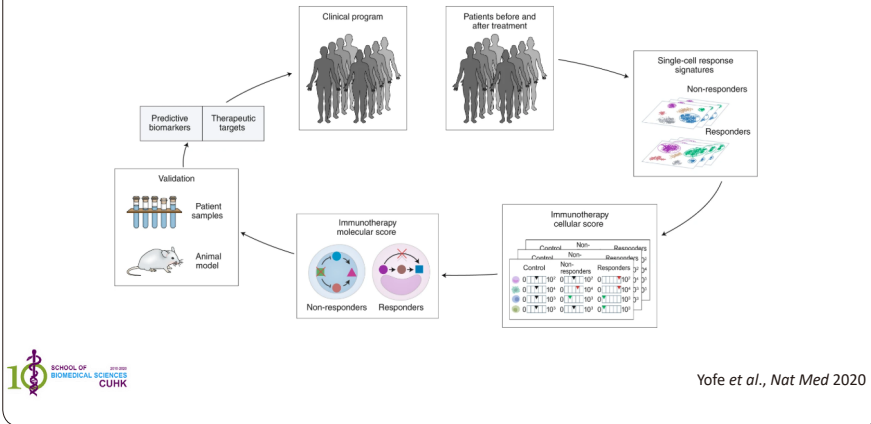
1. Enhancing ICB through epigenetics
2. Myeloid-targeted ICB therapy

1. Enhancing ICB through **epigenetics**
2. **Myeloid**-targeted ICB therapy

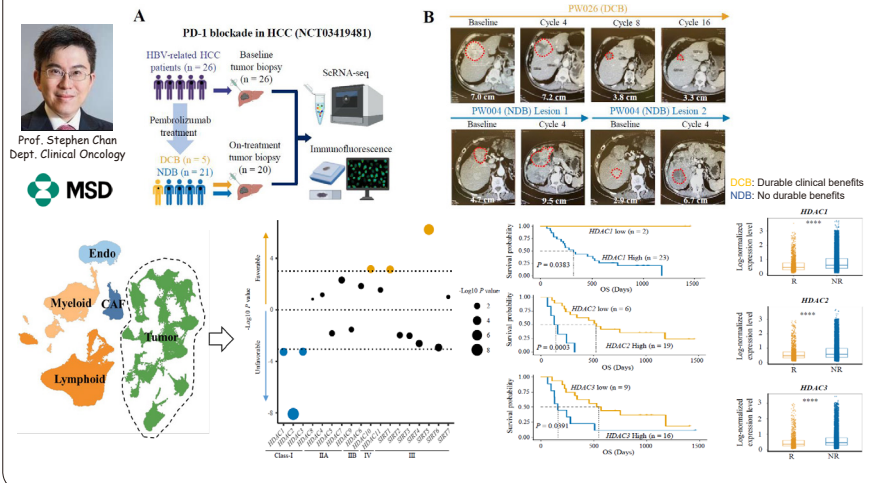
Identification of HDAC8 as new epigenetic immunotherapeutic target for HCC

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Single-cell genomic approaches for developing the next generation immunotherapies



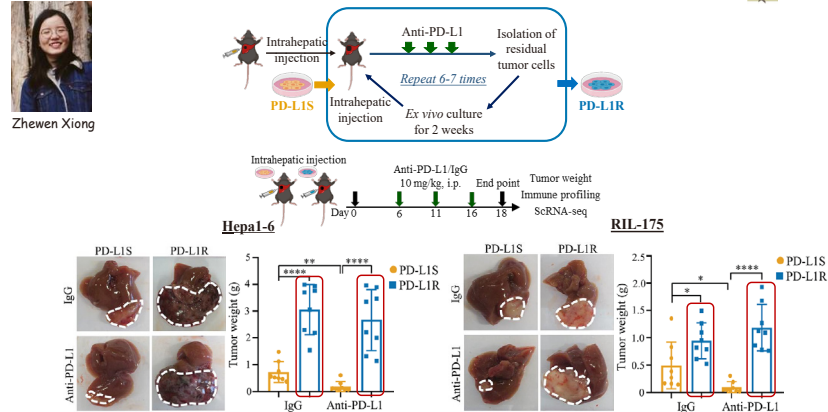
scRNA-seq of tumor biopsies from a phase-II study of pembrolizumab



Establishment of ICB-resistant HCC mouse models



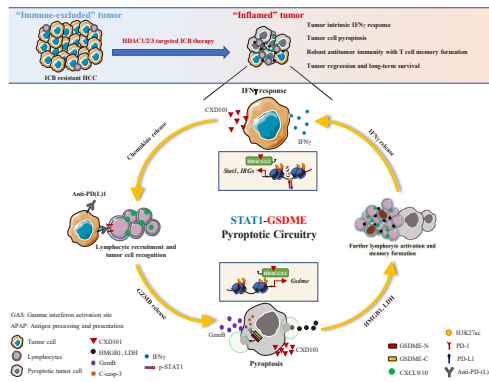
Zhewen Xiong



Hepa1-6: C57L-derived hepatoma cell lines, high immunogenicity
RIL-175: C57BL/6-derived hepatoma cell lines, low immunogenicity

Xiong, Chan, Zhou et al., *Gut* 2023

Immuno-epigenetic activation of an antitumor pyroptotic circuitry



❖ HCC patients with HDAC1/2/3^{high} tumors exhibited lower levels of IFN γ and T-cell exclusion gene signatures and poorer survival upon ICB therapy.

❖ A selective class-I HDAC inhibitor CXD101 re-sensitized HDAC1/2/3^{high} tumors to ICB by concomitant restoration of multiple rate limiting steps of the cancer-immunity cycle.

❖ CXD101 synergized with ICB to stimulate STAT1-driven antitumor immunity through enhanced chromatin accessibility and H3K27 hyperacetylation of IFN γ -responsive genes.

❖ CXD101-ICB combination therapy induced tumor cell pyroptosis by cooperative functions of CXD101-induced GSDME expression and IFN γ /STAT1-mediated cleavage by cytotoxic lymphocytes.

Tu and Wu et al., *Gut* 2025

Clinical trial of epigenetic immunotherapy for HCC patients

GUT
2025

Original research

Pharmacological activation of STAT1-GSDME
pyroptotic circuitry reinforces epigenetic
immunotherapy for hepatocellular carcinomaYan Yu,¹ Huanan Wu,¹ Chengyong Zhong,^{1,2} Yan Liu,¹ Zhenxin Xiang,¹ Siyan Chen,¹
Jing Wang,¹ Patrick Pak-Chun Wong,¹ Weiqin Yang,¹ Zhikun Liang,¹ Jiahua Lu,¹
Shufen Chen,¹ Longjun Zhang,¹ Yu Feng,¹ Wiliu Wu-Hu Si-Tai,¹ Bing-Yu,¹
Yongjun Liu,¹ Jiarui Liang,¹ Liang Liang,¹ Liang Liang,¹ Xueqin Si Wang,¹ Wei-Hu Si-Tai,¹
Tao Tang Kwong,¹ Howard Liang,¹ Xia Fan Yu,¹ Stephanie Ma,¹ Man Tong,¹
Haining Sun,¹ Qiang Gu,¹ Jingjing Zhou,¹ David Kerr,¹ Nick La Thangue,¹
Joseph Y Tang,¹ Stephen Lam Chan,¹ Alfred Sze-Chang Cheng,¹

NIH

U.S. National Library of Medicine

ClinicalTrials.gov

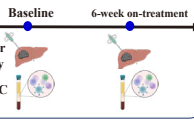
NCT05873244

Stephen Chan, M.D., Nick La Thangue, Ph.D., Alfred Cheng, Ph.D.
Clinical oncologist, CMHK Cancer biologist, Oxford U. Cancer biologist, CMHKCommenced in Oct 2023 at
the Prince of Wales HospitalNon-responders to
mono-ICB therapyCombining epigenetic modulation: the
next step for HCC immunotherapy?Chi Ma¹, Bertram Bengsch²

Experimental arm

CXD101 + Anti-PD-1
(n=20 patients)

Drug treatment



Control arm

TKI (Sorafenib or Lenvatinib)
(n=20 patients)Endpoint
Progress-free
survivalIdentification of
biomarkers

scMulti-omics

Single-cell
spatial omicsnature reviews
clinical oncology

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News & Views | Published: 30 June 2025

Liver cancer

**Role of novel immunotherapy
combinations in the management of
advanced-stage hepatocellular
carcinoma**

Josep M. Llovet

Nature Reviews Clinical Oncology (2025) |

article

229 Accesses | 19 Altmetric | Metrics

Immune-checkpoint inhibitors have revolutionized the management of hepatocellular carcinoma. Currently, anti-PD-(L)-1 antibodies combined with either bevacizumab or anti-CTLA4 antibodies are the standard of care for advanced-stage tumours. Now, two phase III studies (CheckMate 9DW and APOLLO) have reported positive survival results in the first-line setting, although with distinct implications for clinical practice.

In conclusion, CheckMate 9DW and APOLLO might be the last phase III trials comparing combination therapies with single-TKI regimens. Whereas the former trial provides a new armamentarium for the management of patients with advanced-stage HCC, the latter will need international validation before entering clinical practice in Europe and North America. The near future is expected to be dominated by tripartite therapies, biomarker-driven studies and novel therapeutic approaches.